

Annual Report

New Zealand Register of Holistic Aromatherapists Incorporated
For the year ended 31 March 2024

Prepared by Tasman Bookkeeping Solutions

Contents

- 3 Directory
- 4 Approval of Financial Report
- 5 Statement of Profit or Loss
- 6 Balance Sheet
- 7 Statement of Changes in Equity
- 8 Depreciation Schedule
- 9 Notes to the Financial Statements

Directory

New Zealand Register of Holistic Aromatherapists Incorporated For the year ended 31 March 2024

Nature of Business

Aromatherapy

Address

PO Box 2214, Stoke, Nelson, New Zealand, 7041

New Zealand Business Number

9429042708995

Accountant

Tasman Bookkeeping Solutions Limited

Bankers

ASB

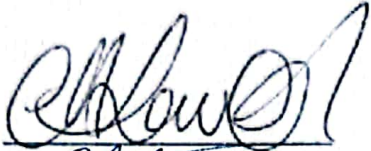
Approval of Financial Report

New Zealand Register of Holistic Aromatherapists Incorporated
For the year ended 31 March 2024

Tasman Bookkeeping Solutions is pleased to present the approved financial report including the historical financial statements of New Zealand Register of Holistic Aromatherapists Incorporated for year ended 31 March 2024.

APPROVED

Chairperson



Treasurer



Date

2nd April 2024

Statement of Profit or Loss

New Zealand Register of Holistic Aromatherapists Incorporated

For the year ended 31 March 2024

Cash Basis

	2024	2023
Trading Income		
Sales - Subscriptions	3,355	3,545
Sales - Books	112	-
Donations received	-	50
Sales - Essential Oils	1,063	1,545
Conference Sales - Tickets	6,100	-
Conference Sponsor Donation	1,120	-
Newsletter advertising income	-	35
Total Trading Income	11,750	5,175
Cost of Sales		
Purchases - Certificates costs	240	363
Purchase - books for resale	139	-
Purchase - Essential oils for resale	-	2,355
Essential Oils - Consulting & Accountancy	150	-
Conference Costs	1,414	-
Conference Stripe Fees	125	-
Total Cost of Sales	2,067	2,718
Gross Profit	9,683	2,457
Expenses		
AGM Cost	35	53
Bank Fees	20	-
Consulting & Accounting	837	692
PO Box Rental	280	230
Postage	9	26
Printing & Stationery	-	49
Stripe Fees Membership	46	27
Subscriptions	474	-
Website expenses	776	516
Gifts	-	165
Total Expenses	2,476	1,756
Net Profit (Loss) Before Adjustments	7,206	701
Net Profit (Loss) for the Year	7,206	701

These financial statements have been prepared without conducting an audit or review engagement.

Balance Sheet

New Zealand Register of Holistic Aromatherapists Incorporated

As at 31 March 2024

Cash Basis

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Cash and Bank			
Cheque Account		12,010	4,804
Total Cash and Bank		12,010	4,804
Total Current Assets		12,010	4,804
Non-Current Assets			
Property, Plant and Equipment		782	782
Intangibles		452	452
Total Non-Current Assets		1,234	1,234
Total Assets		13,244	6,038
Net Assets		13,244	6,038
Equity			
Current Year Earnings		7,206	701
Retained Earnings		6,038	5,337
Total Equity		13,244	6,038

These financial statements have been prepared without conducting an audit or review engagement.

Statement of Changes in Equity

New Zealand Register of Holistic Aromatherapists Incorporated

For the year ended 31 March 2024

Cash Basis

	2024	2023
Equity		
Opening Balance	6,038	5,337
Increases		
Profit for the Period	7,206	701
Total Increases	7,206	701
Total Equity	13,244	6,038

These financial statements have been prepared without conducting an audit or review engagement.

Depreciation Schedule

New Zealand Register of Holistic Aromatherapists Incorporated

For the year ended 31 March 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Computer Equipment							
Website	1,535	48	-	-	-	48	-
Total Computer Equipment	1,535	48	-	-	-	48	-
Total	1,535	48	-	-	-	48	-

These financial statements have been prepared without conducting an audit or review engagement.

Notes to the Financial Statements

New Zealand Register of Holistic Aromatherapists Incorporated For the year ended 31 March 2024

1. STATEMENT OF ACCOUNTING POLICIES

NZ Register of Holistic Aromatherapist Inc is an incorporated under its own constitution. These financial statements are special purpose financial statements and have been prepared in accordance with cash accounting.

These financial statements are prepared for members of the New Zealand Register of Holistic Aromatherapists Inc and may not be suitable for any other purpose.

The measurement base adopted is that of historical cost. Cash accounting is used to recognize expenses and revenues when they are paid or received.

(a) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) Fixed Assets & Depecciation

All fixed assets are recorded at cost or valuation less accumulated depreciation. Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 1994. The rates used are shown on the schedule of fixed assets and depreciation attached.

(c) Goods & Services Tax

These financial statements have been prepared inclusive of GST as New Zealand Register of Holistic Aromatherapist Inc is not registered for GST.

(d) Income Tax

NZ Register of Holistic Aromatherapist Inc is a non-profit organisation, in terms of DV8 of the Income Tax Act 2007.

No Tax to pay for FY 2024.

(e) Going Concern

These financial statements have been prepared on the basis that the incorporated society is a going concern.

2. AUDIT

These financial statements have not been subject to audit.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2024:\$0) NZ Register of Holistic Aromatherapists Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.