

# 2022-2023 ANNUAL REPORT

Year ending 31 March 2023

NELSON TASMAN  
**CHAMBER**   
**COMMERCE**



“To be surrounded by so many talented and successful people and businesses, to celebrate and recognise all the hard work and great success within our region...Thank you to the Chamber for making this an outstanding evening.”

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# PRESIDENT'S REPORT

The last year has continued to deliver some challenges for businesses in the Nelson Tasman region. Increased costs and inflation coupled with high interest rates and on-going staff shortages, being the most obvious.

Regardless of this we still see many businesses in the region rising to the challenges they face and developing new ways of working. As a Chamber our membership has remained consistent with people continuing to recognise the role a thriving Chamber can play in supporting businesses with access to advice, training, promotion, networking and advocacy.

To ensure that the services and benefits we offer are delivering for the businesses that invest in us, we have created a new role of Membership and Partnership Manager. This means we have a person dedicated to service delivery and working with our membership to ensure we provide the best possible support to assist with their business success.



**“People are continuing to recognise the role a thriving Chamber can play in supporting businesses with access to advice, training, promotion, networking and advocacy.”**

I am happy to report that financially the Chamber remains in good heart and our end of year result is once again looking strong. This allows us to maintain a financial buffer in line with our Reserves Policy to ensure a minimum of six months operating expense is held at any one time. This was implemented in the 2020/2021 financial year in line with good business practice and to insulate the Chamber against immediate impact of any future unexpected events.

In line with our mission Strong Business, Strong Community, Strong Region, we continue to play an active role in the economic recovery for Nelson Tasman. The Project Kōkiri collaboration established in 2020 between the Chamber of Commerce, NRDA, Nelson City and Tasman District Councils and Mana Whenua remains in place, although the focus has become longer-term than the immediate Covid response.

This will be my last report as President of the Nelson Tasman Chamber of Commerce as I will be passing the baton onto one of my colleagues. I will remain on the Board as Immediate Past President but would like to take this opportunity to thank my fellow Board Members for their support and dedication to the work of the Chamber. I would also like to thank CEO Ali Boswijk and her team for their commitment and the energy they invest in supporting the business community of the region.

President  
Chamber of Commerce

# CEO'S REPORT

This year has seen us getting 'back to normal' particularly with regards to event delivery and in-person training. Our annual conference Aspire once again attracted 300 people and focused on the increasingly important and dynamic theme of leadership. The Nelson Pine Industries Business Awards also attracted a sell-out crowd and after three years of disruption it was wonderful to be able to celebrate our finalists and winners in style.

As a membership-based organisation, collaboration is at the core of everything we do. This has been a year of continuing partnerships and adding a couple more to our portfolio. The Findex BA5 networking events have gone from strength-to-strength as people shake off the constraints of the pandemic.

In keeping with our core service and with the on-going support of Port Nelson we continue to deliver the Export Hub. As in previous years, we have presented a series of events that support our exporters and intermediaries.

Young Enterprise (YES), which we deliver across Te Taihū, continues to thrive with sponsorship from OneFortyOne, Shuttlerock and Te Pukēnga. It also attracts the support of over 60 business coaches, mentors and judges who give their time to help our future entrepreneurs.

Last year we added Westpac Smarts into the mix delivering a series of four presentations aimed to stimulate thinking and discussion. These included a session on Growth Mindset and a panel discussion on the impact of climate change on the business environment.

Over the year, we have continued to focus on advocacy. Remember that your priorities and areas for concern help determine where we put our energies in this regard, so please let us know what is important to you.

It only remains for me to thank our family of cornerstone partners Bowater Hyundai, Cawthron, Kernohan, NBS, Nelson Pine and Pitt & Moore. Your support is invaluable and we could not do it without you.

Chief Executive  
Chamber of Commerce



**“Collaboration is at the core of everything we do. This has been a year of continuing partnerships and adding a couple more to our portfolio.”**

# I BOARD MEMBERS



**Peter Pattullo**  
*President*

Peter feels very lucky to call Nelson home with all the great things the region offers and the wholesome environment for raising a family. Over the years, he has been heavily involved with a range of small businesses and today owns and runs The Smokehouse. Peter has been active in the Chamber for many years and enjoys sitting on the board and being associated with a “fantastic Chamber team,” and interacting with our wide, varied and valuable stakeholders.



**Manoli Aerakis**  
*Vice President*

Having a business based in Nelson and living in Mapua, Manoli sees the enormous benefit that business vitality brings to the region and the importance of having businesses thrive, who in turn contribute to the community in various ways. He says, “The Chamber plays such an important role in both business advocacy and connecting businesses, which means the work that the board and the team do is pivotal to keeping business vitality going.” He loves being a member of the Chamber and became Vice President in April 2020.



**Sharon McGuire**

Sharon is a professional director, a member of the Regional Skills Leadership Group and Institute of Directors, and on the board of Nelson Giants Basketball. She currently contracts to Asure Accommodation Group as their national Business Development & Quality Manager, and is skilled in strategic and business planning, relationship and stakeholder management, and advocacy work with local and central government. She is a great supporter of community organisations and was awarded the Paul Harris Fellow for services to Rotary and the wider community.



**Chris McGeown**

Chris’s background includes working in senior management roles in tourism, banking, electricity generation, and seafood. Prior to coming to Nelson in June 2018, Chris was the Chief Operating Officer for the Tourism Industry Association. He played a leading role in developing organisational strategy including advocacy and policy setting, communications, and tourism industry sustainability. He served as a board member of the Australasian Society of Association Professionals (AuSAE) for over two years.



**Venus Guy**

After being in retail for 12 years, Venus is currently an Electorate Manager for the General Elections. She is an independent chair of Nelson Tasman Kindergartens Association, on the board of Sport Tasman and serves as a committee member for the Institute of Directors. Her experience spans key sectors of business, retail, health and safety, compliance, not-for-profit, legal and education. Venus believes in sustainable growth, continuous learning, and development of people. She serves the community as a Justice of the Peace.



**Louise Walsh**

Louise is an experienced lawyer and business owner with a passion for this region. Originally from Wellington, Louise moved to Nelson in 2006 after living and working abroad. Immersing herself in the local community, Louise and her husband established a successful business, which won the 2015 Chamber of Commerce SME business award and the Investing in People & Skills award. She has worked in governance at the Nelson Centre of Musical Arts and has been a trustee of McKee Charitable Trust for over ten years.



**Richard Butler**

Richard moved to the Nelson region in 2002 from the UK after a background of IT team leadership for the world’s largest commercial law firm. He has successfully started and run four businesses in Nelson: two in the tech industry, one in property investment, and another as a professional coach. He is a member of the Institute of Directors. Richard is a connector who loves to put people together. His IT firm is a significant sponsor of Big Brothers Big Sisters, Safeguarding Children and Nelson Tasman Hospice.



**Alfredo Puche**

As a board member, Alfredo is able to offer more than 20 years of business ownership and management experience in multiple countries and global markets. He has worked in many disciplines including engineering, R&D, production, sales, purchasing, HR, quality control and IT and has held board positions for more than 20 years. In 2021 he began his role as owner of The Alternative Board New Zealand where he continues to pursue his passion for helping other SME business owners to develop their businesses while achieving their personal goals.

# I CHAMBER STAFF



**Ali Boswijk**  
*Chief Executive*

As CEO, Ali is responsible for overseeing delivery of the Chamber's strategy and making sure that the team has everything in place to help them provide the best possible service for our members and partners. She directs the advocacy work of the Chamber and participates on several regional forums including as Co-Chair of the Nelson Tasman Regional Skills Leadership Group. Away from the office she is an 'active relaxer' and is involved in a number of arts projects, goes camping and tramping when the sun shines, and will hit the dancefloor whenever the opportunity arises.



**Sandra Crone**  
*Growth Adviser*

Sandra is a Growth Adviser with the Nelson Tasman Chamber of Commerce. She is passionate about seeing businesses grow and works with start-ups through to well established companies supporting them to grow their opportunities into both national and international markets. Her focus is enabling aspirational businesses to grow, increase productivity, innovate and connect. When not at work, Sandra can be found exploring, tramping, camping or fishing.



**David Kerr**  
*Office Manager*

David is the "details driven" member of the team responsible for the finance and accounts, board reporting, export certification and generally getting stuff done to keep the Chamber back office operating. While he is no Sheldon Cooper (of Big Bang Theory), David could be described as a vexillophile, having amassed possibly one of Nelson's largest collection of flags. Residents of Tahunanui Hills are treated to a daily rotation of flags from around the world, usually recognising a country's key public holiday or event.



**Stephen Broad-Paul**  
*Business Projects Adviser*

Stephen leads several portfolios of work: our Creative Careers service Art/Work where he mentors creatives to develop their commercial skills. Then there is the Flexi wage and Startup Grant, working with MSD clients who have a goal of being self-employed. After a three-decade hiatus, Stephen's decision to pick up a paintbrush again reflects the inspiration his creative clients have given him.



**Rikki Smith**  
*Community Liaison & Marketing*

Rikki fields all incoming queries, provides communications and event support, processes Certificate of Origins for our exporters, and separately manages the day-to-day operations of the Mahitahi Colab. Outside of work you'll often find Rikki puffing her way up one mountainside or another. If not on a hill, she'll be pottering in the garden, whispering to her vegetables ("Grow bigger!"), and starting more crochet projects than she will finish.



**Britt Coker**  
*Communications & Events Manager*

Britt's in charge of promoting our who, what, why, when and how. Her favourite work conversations centre around business award entries, the Aspire conference programme, and everything interesting about your business. Outside of work, she's a professional kitchen dancer, freelance writer, and a yeller of *Action! And Lunch!* while making short films with local cast and crew who willingly volunteer their time in an attempt to nurture their otherwise creatively impoverished souls.



**Kim Odendaal**  
*Partnership & Membership Manager*

Kim joined the Chamber in August 2022 and looks after our network of members, sponsors and partners, ensuring that the Chamber remains a valuable partner for all businesses regardless of size or sector. Having lived and worked in the USA, South Africa and NZ has allowed Kim to build a variety of networks and strong relationships. She's passionate about people and service delivery, and always strives to exceed expectation. Away from work Kim goes in search of the sun, most often in the hills and at Tahunanui Beach.



**Trina Zimmerman**  
*Business Training & Development Manager*

As Student Wrangler" for YES, you will find Trina at local high schools supporting young entrepreneurs with their business ventures. She's also responsible for our business development workshops providing opportunities to upskill with our expert presenters. If you meet her at a Findex BA5 don't be shy to pick her brain. With a track record of being at the Chamber for 17 years, she knows a thing or two about a thing or two. During her weekends Trina is either on a paddleboard, parked up in her caravan, searching for balls on the golf course or sporting her lycra on cycleways.

# CORNERSTONE PARTNERS

A big thanks to our cornerstone partners for their continued support of the Chamber and our members.





## YEAR IN STATS

“Hi Britt,  
We found the process of entering the Nelson Tasman Chamber of Commerce awards a valuable experience. While we had already done a lot of the steps included in the application over the years, it was great to go back through our processes, bring them up to date, reflect on goals we have achieved and ones we haven’t, also bringing all this information together gave us a new complete oversight of where we are and where we are heading.”

 **77**  
EVENTS HELD

 **30+**  
TOPICS COVERED

 **2,070+**  
TOTAL EVENT ATTENDEES

 **1,191**  
EXPORT CERTS. ISSUED

# Regional Business Partner Network

It has been another successful year of delivering the Regional Business Partner Network (RBPN) with 131 businesses receiving support through the programme, (73 new and 58 existing). A recent review of the RBPN by MBIE has indicated an additional service of one-to-many (e.g. workshop) support will be delivered as part of the programme. Details are still to be finalised, but we anticipate this will be in place in the second half of the year.

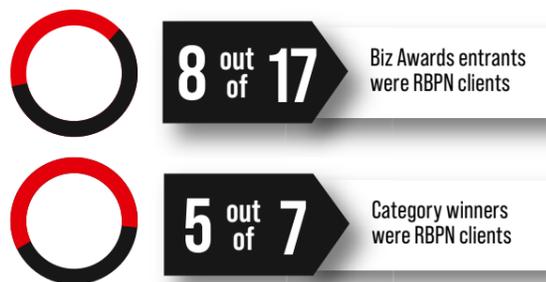
Enhancements continue to the RBPN online portal with several new features such as improved, easy access to key data. From a growth advisor's perspective, the most useful

enhancements have been around the ability to see a client's pathway into the network and services being accessed in real time.

The current economic landscape has had an impact on the investment spending of some businesses in the region. This has been mostly concentrated in the last quarter (Jan-March) where we have experienced a slowing in registrations by business owners seeking business assistance via RBPN and/or Capability Development funding.

It is also noteworthy, and a change from previous years, that a significant number of the new registrations to the programme have been start-up businesses or people exploring self-employment and looking for early-stage information and seed funding.

It has been another successful year for many of our regional RBPN clients entering the Nelson Pine Industries Nelson Tasman Chamber of Commerce Business Awards:



**“Tēnā koe Sandra, Our conversation was very insightful and the avenues you have provided will be key components in strengthening the foundation and longevity of our business.”**



## Capability Development funding overview and customer profiles

**Funding issued**  
Of the \$120,687 issued in the Nelson Tasman region, the highest amount given per business is \$5,000 (max allowed per client for this fund) and the lowest was \$300.

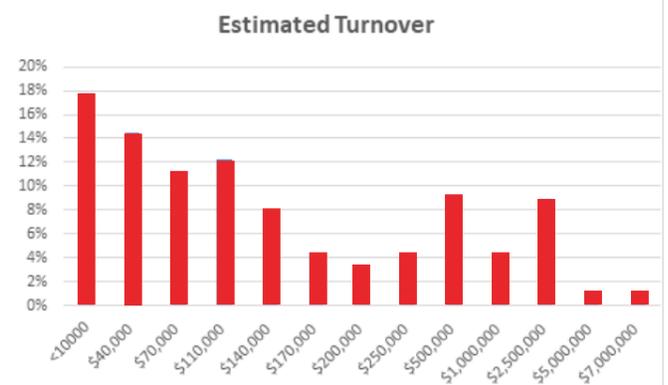
*(NB: CD funding is based on a variety of factors including the services the customer is requiring, the match between the customer and the service and outcomes required for growth or innovation via the Discovery session).*

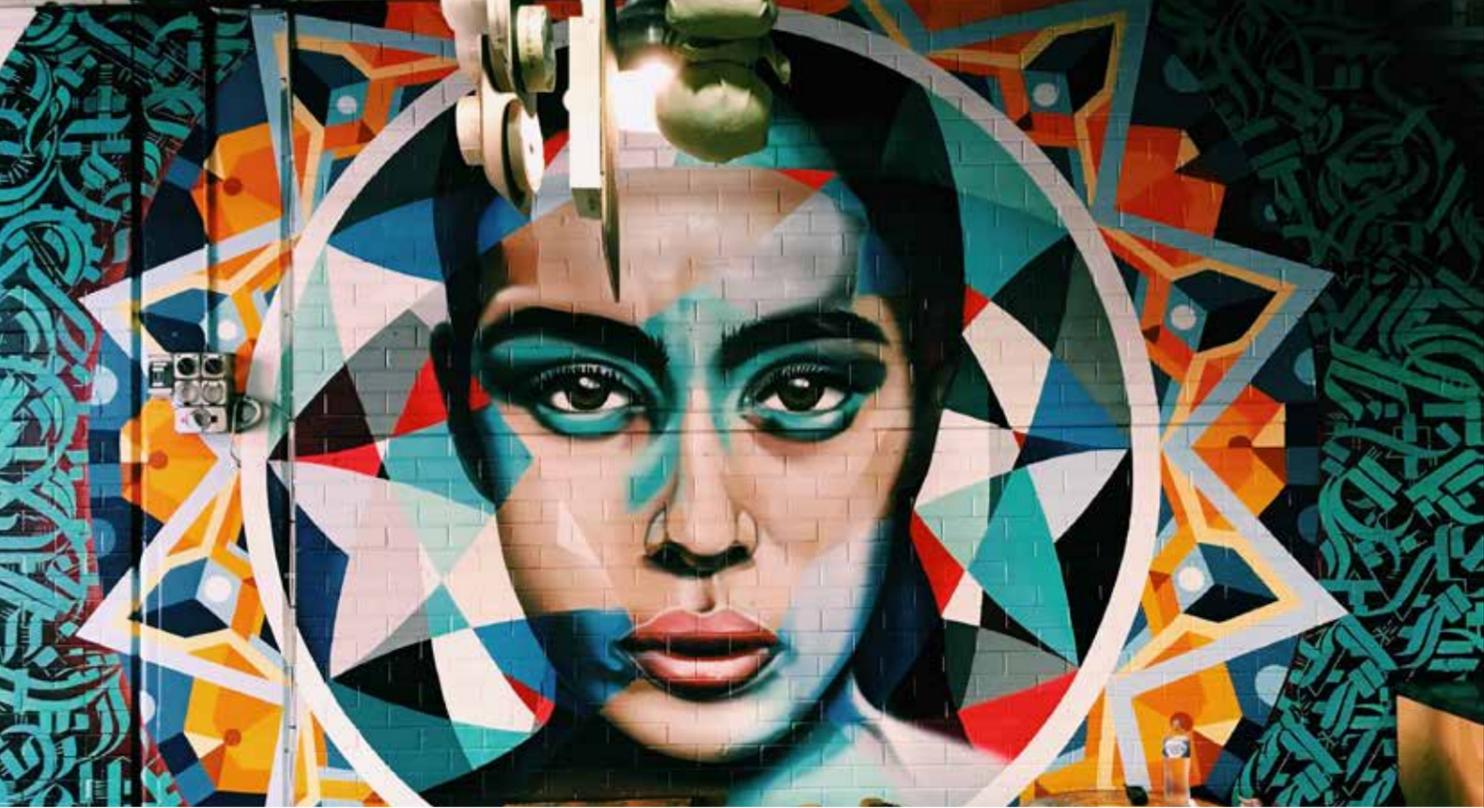
The average individual customer funding (amount) for this region was \$2,425.

**Export**  
Twenty-two percent of our region's RBPN clients who received CD funding are exporters, and the pie chart shows the markets they currently export to.

**Revenue**  
Estimated turnover of business in the Nelson Tasman region who received funding is as per graph to the right.

**Customers who are engaging in R&D projects**  
Eighteen percent of RBPN customers who received CD funding are engaged in some form of research and development activities.





# ART/WORK

Our Art/Work pilot programme commenced in April 2021, funded by the Ministry of Social Development and supported by Creative New Zealand.

Art/Work is a career support and business mentoring programme for creative people living anywhere in the Nelson Tasman region.

The programme, which provides mentoring support for up to nine months, is not designed to teach creatives how to be creative but to provide them with the non-creative skills to help them to be successful.

The programme is designed and directed by each individual and supported by NTCC's Starting Block Workshops.

### Starting Block workshops

- Cashflow Management
- Networking
- Website Marketing and traffic

- Business Planning
- Your Brand Your Why
- Administration Systems
- Grow your brand with Social Media
- Secret to Sales
- Resilience and Mindfulness

### Art Talk

Art Talk was established as part of the creative programme. Art Talk is a bimonthly get together for Art/Work members interested in learning from successful creatives.

To date we have had the following speakers:

- Maico Camilo, International Contemporary Artist
- Anne Rush, Artist and Arts Leader
- Tom Ransom, Arts and Heritage Advisor for Nelson City Council
- Janja Heathfield, Manager of The Refinery Artspace



# 61

ACTIVE MEMBERS AS OF MARCH 2023



# 193

TOTAL PARTICIPANTS



# 40%

OF MSD MEMBERS ARE NOW OFF THE BENEFIT



## CREATIVE FIELDS SUPPORTED SO FAR:

- FASHION DESIGN
- MIXED MEDIA ARTISTS
- WRITER/AUTHOR
- GRAPHIC DESIGN
- ENTERTAINER
- POTTER
- MAGAZINE EDITOR
- FREELANCE WRITER
- PHOTOGRAPHER
- INTERIOR DESIGN
- PR
- STORYTELLER
- JEWELLER
- JAW HARP MAKER
- FRAMER
- TATTOO ARTIST
- BLACKSMITH
- FESTIVAL ORGANISER
- ART THERAPY
- HISTORIAN/CURATOR
- SINGER
- MUSIC THERAPY
- SCULPTURE
- AXE MAKER
- CIRCUS PERFORMER
- VIDEOGRAPHER
- FURNITURE DESIGNER
- LEATHER GOODS MAKER
- ARCHITECT
- MUSICIAN
- BOOK BINDER



“Hi Stephen, I was feeling like very much a beginner in the business world and perhaps a little out of my depth – the support you give me is fantastic.”

# YOUNG ENTERPRISE SCHEME

The Young Enterprise Scheme (YES) grew out of an initiative started by the New Zealand Chambers of Commerce back in the late 1970s and aims to inspire young people to discover their potential in business and in life.

 **4,687**  
TOTAL PARTICIPATING STUDENTS

 **1,000**  
COMPANIES STARTED

 **230**  
STUDENTS FROM THE TOP OF THE SOUTH

Every year, more and more students use their YES business to make a positive social or environmental change, mixing profit with purpose.

**YES 2022**  
4,687 secondary school students participated in The Lion Foundation Young Enterprise Scheme nationally, setting up over 1,000 companies between them.  
Two hundred and thirty Year 12 and 13 students in the top of the south (Te Taihū) participated, including students from;

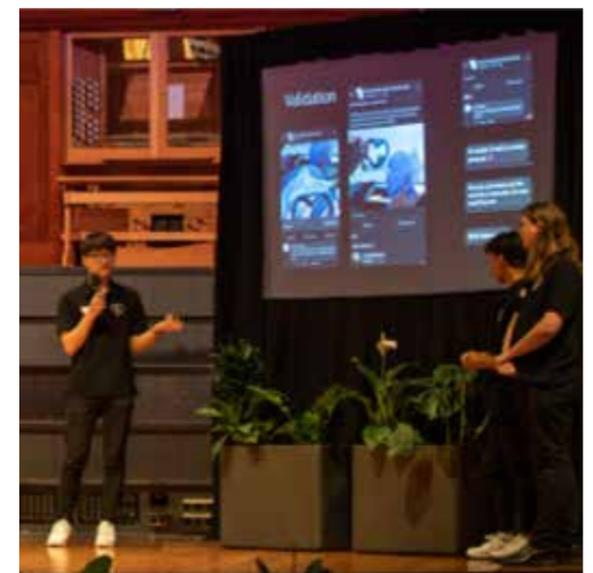
- Waimea College
- Nayland College
- Nelson College
- Nelson College for Girls
- Marlborough Girls College

At the awards night the judges deliberated, ultimately announcing the 2022 Regional Champions as Olivae, from Waimea College. Olivae created a loose leaf, caffeine free olive tea out of locally sourced leaves.

Our members have always been great at putting their hands up to help with the mentoring and judging. We know our students value your business acumen and experience and we are grateful for your willingness to pay it forward.

“In my experience, it’s always a breath of fresh air to mentor youth business venture. I get huge pleasure from the opportunity of working with enthusiastic business dreamers.”

“Hi Trina,  
It was an awesome experience pitching our Young Enterprise Scheme business, Savvy Spenders, in front of expert judges at the Mahitahi Colab! Thank you and the panel of judges for making the event possible. It was an enriching experience, offering us valuable growth!”



# AN EVENTFUL YEAR

“The benefit for a new member, to be able to come to these [Findex BA5s] is gold. To chat to each other, even just to know you’re not alone as you go through things. And if you’re already well established, there’s so many different ways of looking at things, it could be really beneficial just to have a brief chat that could change your world.”





# AN EVENTFUL YEAR

“Joining the Chamber, being new to the area, was a brilliant opportunity to not only meet a bunch of people, but also focus on what Nelson is and the businesses that are in and around and about Nelson, and how we can go about being part of that community.”



# MEMBERSHIP

Financial members as at 31 March 2023

A W Trinder Ltd  
 Abbott Insurance Brokers  
 Abel Tasman Sailing Adventures  
 Abel Tasman Sea Shuttles  
 Absolute Energy Ltd  
 ACC t/a Morrison Square  
 Access Dental NZ Ltd  
 Accounting and Business Ltd  
 Accounting and Taxation Centre Ltd  
 AccountsDept Limited  
 Ace Engineering NZ Ltd  
 Achilles Properties Ltd  
 Action Forest Management Ltd  
 Adama New Zealand Ltd  
 Adi Tait  
 A-Flex Technology (NZ) Ltd  
 AgBio Research Ltd  
 Aica NZ Ltd  
 Air Nelson Ltd  
 Air New Zealand Ltd  
 Alaron Products Limited  
 Alborn Enterprises Limited  
 Ambitious Digital Marketing Agency  
 Ambrosia Cafe  
 Amy Swanson  
 Anatoki Salmon  
 Anchor Print  
 Anne Michelle  
 ANZ Banking Group New Zealand Ltd  
 Aon  
 Apex Accounting Ltd

Appleby Farms  
 Appleby Fresh Limited  
 Applied Research Services Limited  
 Appointment Reminder  
 Aquaculture New Zealand  
 Aquaflow Spa & Swimming Pools Ltd  
 Archery Park Ltd  
 Aroha Chocolate  
 ASB  
 Ascentium Limited  
 Assured LTD  
 Astrolabe Fashions  
 Atemp Limited  
 Auto Supershoppe Motueka  
 Baby On The Move Nelson  
 Bank of New Zealand  
 Barrister and Resolution Practitioner  
 BDO Marlborough Tasman Ltd  
 Beachside Conference and Events  
 Beauline International (2018) Ltd  
 Beca Ltd - Nelson  
 Berinthia Binnie  
 Best Property Management Ltd  
 Bidfood FSV Nelson  
 Big Brothers Big Sisters of Nelson-Tasman  
 Blu Skii  
 BlueBerryIT Ltd  
 Bodypulse Training Limited  
 Boffa Miskell Limited  
 Bold Communications Ltd  
 Boost Your Learning

Bowater Motors Ltd  
 Boysenberries New Zealand Ltd  
 Bright Track Limited  
 Broadgreen  
 Brook Waimarama Sanctuary  
 Brook's Auto Painters Ltd  
 Brunton NZ Limited  
 Buildology Ltd  
 Bunzl Outsourcing Services NZ Ltd  
 Business Navigators Ltd  
 Business Studio Innovators Limited  
 By House of Kennedy  
 C & F Legal  
 Cable Bay Adventure Park Limited  
 Can Plan  
 Capstone Hotels and Resorts  
 Cawthron Institute  
 CDQ Communication Design Ltd  
 Centre for Fine Woodworking  
 CGW Consulting Engineers  
 Chapman Employment Relations  
 Chia Sisters  
 Claire Bywater Artist  
 CoDigital Limited  
 Cohesive Construction Nelson Ltd  
 Colette Jansen  
 Colliers International  
 Collingwood Safari Tours Ltd  
 Coman Construction  
 Common Ground  
 Computer NetworX Ltd (CNX)

Conferences & Events Ltd  
 Continuous Dance Aotearoa  
 Cooper Webley Joinery 2006 Ltd  
 Craigs Investment Partners  
 Crate Services Ltd  
 Creme Factory Ltd  
 Crest Commercial Cleaning Ltd  
 Crighton Anderson Property & Infrastructure  
 Crombie Lockwood  
 Cropps NZ Ltd  
 Crux Advice & Accounting Limited  
 Cultural Conversations  
 Cutting Edge Signs Limited  
 Dani Ferrier Coaching  
 Danielle Yealands  
 Datacom Systems Ltd  
 Davis Ogilvie & Partners Ltd  
 Days Funeral Services Ltd  
 DC Equipment Ltd  
 Design Windows Nelson Ltd  
 Digital Diligence Ltd  
 DMK Law  
 Downing Design Ltd  
 D's Fishing Ltd  
 Duke & Cooke Limited  
 Duly Noted  
 Ebbett Nelson  
 Eftpos Specialists  
 Ekos  
 Elevated Events Ltd  
 Emma Trettheway  
 Energy and Extracts Ltd  
 Enhanceskin  
 Enter 45  
 EquineSELF  
 Erica Leather Photography & Framing  
 Erinna Sygrove  
 Evelyn Davis Advisory Limited  
 Fertilizer NZ Ltd  
 Fico Finance Limited  
 Findex NZ Limited  
 Finestkind Ltd  
 FIRST Security  
 Flightcell International Limited  
 Flying Kiwi Adventure Tours  
 Focus Digital  
 Foodcom  
 Forbidden Beauty Ltd  
 Forsyth Barr  
 Founders Cafe  
 FreshWeb Ltd  
 Fribesco Ltd  
 FSL Foods

Fulton Hogan Ltd  
 Fuse Information Technologies Ltd  
 Fusion Fire Collective Ltd  
 FuturEcology Ltd  
 Gaia Energy Ltd  
 Gibbons Holdings  
 Gilando Limited  
 Glenn Roberts Electrical (Nelson) Ltd  
 Golden Bay Fruit (2008) Limited  
 Good Storage  
 Got It Covered  
 Goulter's Vinegar Products  
 Gourmet Sailing  
 Grosafe Chemicals Ltd  
 Guard Safety  
 Hall Law  
 Hamish.Fletcher Lawyers  
 Hampidjan New Zealand Ltd  
 Hardy Street School House  
 Harvey Cameron Group Ltd  
 Havensafe Limited  
 HBONC Ltd t/a Homes by Orange  
 Health & Safety Professionals Ltd  
 Health and Fitness Limited  
 Hearing Nelson  
 Heartland Fruit New Zealand Ltd  
 Helen Reid Photography  
 Helite Oceania  
 Hemisphere Health Ltd  
 Heslop Engineering  
 Hey Porter  
 Hi Ho  
 Hidden Sculpture Garden  
 Higgins Fencing Contractors  
 Holiday Nelson  
 Honda New Zealand  
 Honor Stephenson  
 Hospitality New Zealand  
 Hot House Communications Ltd  
 Hybrid Bikes  
 I Spy Ltd  
 ICIB Insurance Brokers  
 IDR  
 Indigo Wise Art  
 Industrial Marine Electrical Ltd  
 Innovative Coatings NZ Ltd  
 Institute of Directors Nelson Marlborough  
 Instrumentation and Control  
 Intense Sound & Vision  
 Intepeople Limited  
 Intesafety  
 IPiphany - Intellectual Property

Jae Eun Park Illustration & Design  
 Jarden Securities Ltd  
 Jason Gardiner Builders  
 Jennian Homes Nelson Bays  
 Jens Hansen The Ringmaker  
 Johnston Associates Chartered Accountants  
 JTB Architects Ltd  
 Kahu Kayaks Ltd  
 Kaiteriteri Recreation Reserve  
 Karen Driver  
 Katie Wright  
 Katrina Kidson  
 Keetrax Ltd  
 Kernohan Engineering Ltd  
 Kimer Med  
 Kind Mind Ltd  
 Kingston Robinson Ltd  
 Kirsten Cooper  
 Kitchen Studio - Nelson  
 Kiwi Kai Nelson  
 Kiwibank Business Banking  
 Knapps Lawyers  
 KSM Productions  
 Lansdowne Holdings  
 Larissa Dunn  
 Laser Electrical Nelson Ltd  
 Life Education Trust Nelson Tasman  
 Lily and Sage  
 Liquid Corp LLP  
 Living Design  
 locomo  
 Love NZ Fresh Ltd  
 MAAB International Ltd  
 Mainfreight Air and Ocean Nelson  
 Malloch McClean  
 Manor Property Services  
 Manuka Street Hospital Limited  
 MAProgress  
 Maranga Limited  
 Mark Baskett  
 Master Valet Drycleaners & Apparelmaster  
 Matthews Eyewear Eyecare  
 Max Marketing  
 McCashin's Brewery Ltd  
 McGlashen Pharmacy Ltd  
 MediaWorks Radio Limited  
 Mike Eggers Ltd  
 Mike Pero Mortgages Nelson & Tasman  
 Milestone Homes Nelson Bays Ltd  
 Milnes Beatson  
 Mindshift Ltd  
 Minerva Consulting Ltd

Ministry for Primary Industries  
Ministry of Social Development Nelson  
Mitchell Daysh  
Mitre 10 Mega  
Moana Pakeho Art  
Mohua Mineral Museum  
Motueka Top10 Holiday Park  
Mount Campbell Communications Ltd  
Mountain Ltd  
Mountain Valley Honey  
Moutere Management Ltd

Moxie Travel New Zealand  
MTF Finance Nelson  
Multicultural Nelson Tasman  
Munro Dental  
My Ride Richmond  
Name Plate Engravers The Emporium  
National Party Nelson  
Natureland  
Nelmac Ltd  
Nelson Airport Ltd  
Nelson Alarms - Security Systems Ltd  
Nelson Bays Primary Health  
Nelson Building Society  
Nelson Centre of Musical Arts  
Nelson City Council - Events Team  
Nelson City Taxis Society Ltd  
Nelson Consulting Group  
Nelson Environment Centre  
Nelson Fringe Arts Charitable Trust  
Nelson Giants Basketball Ltd  
Nelson Honey & Marketing  
Nelson Interiors  
Nelson Kia  
Nelson Mail  
Nelson Market  
Nelson Marlborough DHB  
Nelson Marlborough Traffic Management  
Nelson Pine Industries Ltd  
Nelson Provincial Museum  
Nelson Regional Development Agency  
Nelson Tailors Menswear  
Nelson Tasman Business Trust  
Nelson Tasman Cycle Trails Trust  
Nelson Tasman Hospice  
Nelson Tasman Tourism Holdings Ltd  
Nelson Tile & Slate Centre Ltd  
Nelson Tree Specialists Ltd  
Nelson Venues Ltd  
Nelspecs Limited  
Nelspray Ltd  
Network Tasman Ltd  
Neudorf Black Ltd  
Neudorf Vineyards  
New Zealand Hops Ltd  
New Zealand Immigration Concepts  
New Zealand LifeBrokers  
New Zealand Trade And Enterprise  
Newton Survey  
Nextep Ltd t/a The Alternative Board  
Ngati Koata Trust  
Ngati Rarua Atiawa Iwi Trust  
Ngati Tama ki Te Waipounamu Trust

NTT New Zealand Database Solutions Ltd  
Number One Electrical Solutions  
NZ Customs Service  
NZ Textile Experiences  
NZME  
OD&Co  
OfficeMax  
On-Cue Conferences & Events  
OneFortyOne New Zealand Ltd  
Onguard Group Limited  
Onto It Construction  
Orbit World Travel Nelson  
Paper Plus Nelson  
Pathways to Employment-NZ Red Cross  
Patrick Smith HR  
pcMedia Tasman Ltd  
Pene Ralph  
Penrose Property Management  
Peritia Limited  
Perpetual Guardian  
PF Olsen Ltd  
PharmaLink Extracts Limited  
Picot Productions  
Pierre O'Rourke  
Pihopa Retreat  
Pitt & Moore  
Plant & Food Research Nelson  
Plus 4 Financial Services  
Pomeroy's Coffee & Tea Company 1999 Ltd  
Port Nelson Ltd  
Printhouse Nelson Ltd  
Projects & Ventures Ltd  
PT Enterprises Ltd T/A Biosea  
Publik Ltd  
PWC  
Quality Tourism Development Ltd  
Quantum Management Services Ltd  
Quin Dental  
Raine Farms  
Rata Farm  
Ratanui Lodge  
RCP Limited  
Re Space Ltd  
Rebecca Cunningham  
Redwood Cider Co  
Redwood Imports Ltd  
Resus Nelson Limited  
Rezource  
Richmond Mall  
Richmond Office Products Depot  
Richmond Unlimited  
Rimu Wine Bar

Robinson Property Management Ltd  
RonMcluckie.com Ltd  
Ronnie Baker  
Rothbury Insurance Brokers - Nelson  
Ruru Homes  
Rutherford Hotel Nelson  
RWCA  
S.P.A. Architect Ltd  
Sam Young Business Consultants  
Sandra Hunter Bookkeeping Ltd  
Sandrine Savarit  
SANITI  
Sarah Arnold  
Sarah Pumphrey  
Savage & Savage Limited  
SBL Group Ltd  
SBS Bank  
Scott Construction  
SeaDragon Marine Oils Ltd  
Sealord Group Ltd  
Seifried Estate Winery  
Sharis Consulting Ltd  
Shaun Robinon  
Shone & Shirley Funeral Directors  
Shutterstock Limited  
Small Time Developments Limited  
Smart Array Ltd  
Smart Business Centre (Nelson) Ltd  
Snap Fitness Richmond  
Solander  
Solar Electric Technology Ltd  
Solarzero Limited T/A Solarcity  
Soultribe-ink  
Sound Choice Business Support  
South Pine (Nelson) Ltd  
South Specific Coverings  
SquareKicker  
Staig & Smith Ltd  
Stallard Law Limited  
Stevens Orchard Lawyers  
Stonewood Homes  
Storage Nelson Ltd  
Storage World NZ Limited  
Strategic Pay Ltd  
Structex Limited  
Studio Montgomery Ltd  
Study Nelson Ltd  
Sturgess Group/ Lone Star Farms  
Sturrock & Greenwood Ltd  
Sugarcube Studios  
Summit Property Management  
Sunrise Cleaning Services (Nelson) Ltd

SuperNatural  
Susa Guhl Partners  
Susan Cooper Accounting Limited  
Switch Lighting  
T & G Global Ltd  
Tahuna Beach Holiday Park & Motel  
Tania Spitzmesser Art  
Tasman Bay Chiropractic Centre  
Tasman Bay Estates Ltd.  
Tasman Bay Food Group Ltd  
Tasman Bay Media  
Tasman Canvas Ltd  
Tasman Environmental Trust  
Tasman Insurance Brokers Ltd  
Tasman Roofing  
Tasman Rugby Union Inc  
Tasman Transcription  
Taumauri Me Tahī Ltd  
Tax Snaps Limited  
Taylors we love shoes  
Te Pūkenga t/a Careerforce  
Te Pūkenga t/a NMIT  
TelferYoung from CBRE Nelson Marlborough  
Teltrac Communications Ltd  
Tempz Personnel Ltd  
The Breakthrough Co  
The Buying Group Limited  
The Car Company  
The Concept Cube  
The Cooper Group  
The Grape Escape Café  
The Great Work Lab  
The Healing Hut  
The Kingdom Centre  
The Loggers Shop  
The Marketing Studio  
The Money Company  
The New Zealand King Salmon Company Ltd  
The Property Group  
The Smokehouse  
The Suter Art Gallery  
The Vitality Project Ltd  
Theatre Royal Nelson  
THEPACIFIC.NET Limited  
Thompson Daly & Co  
Thompson Property Group Ltd  
Tides Hotel  
Tim Cuff, Photographer & Fiona Terry, Writer  
Tim's Garden  
Tinline Property  
Tizza Design  
TNL International

Tonkin & Taylor Environmental & Engineer  
Top of the South Community Foundation  
Top South Media  
Totara Wealth Management  
Tourism Development Ltd  
Transport & Marine Covers Ltd  
TSA Management  
UDC Finance Ltd  
Uniquely Nelson  
United Rentals New Zealand  
Univerus NZ Ltd  
Unstoppable Force  
UpShift Communications  
Victory Vets  
Village Community Trust t/a Employable  
Vinpro Nelson Ltd  
Viridian Glass - Glazing Sales  
Vocational Insight (NZ) LTD  
Vortex Leisure  
Waimea Contract Carriers  
Waimea Nurseries Group  
Wakatu Incorporation  
Walters PR  
Wardrobe World Nelson  
Warren Borlase Insurance & Financial Planning  
Wendlo Limited  
Westpac  
Whenua Iti Outdoors  
Wiggins Consulting  
Wilson's Abel Tasman  
Wine Nelson  
WK Strawbridge Ltd  
Word & Web Ltd  
Workbridge  
Workplace Support  
World of WearableArt Ltd  
WSP New Zealand Limited  
Xenon Real Estate Ltd t/a NZ Sotheby's Int'l  
Z Rutherford  
Zephyr Marketing Ltd  
360 Business Information Systems Ltd  
360 Logistics Group

“I always make good use of the Chamber’s discount scheme, especially at Noel Leeming...in fact, the membership fee was almost covered with a discount on a set of headphones recently! It’s also good to be able to give a discount to other Chamber members for my services and keep handing the benefits of being a member on.”

# INDEPENDENT AUDITOR'S REPORT

## Report on the Special Purpose Financial Statements Opinion

We have audited the special purpose financial statements of Nelson Tasman Regional Chamber of Commerce Incorporated, ("the Society") which comprise the statement of financial position as at 31 March 2023 and the statement of financial performance, statement of movements in equity for the year then ended; and notes to the financial statements, including a summary of significant accounting policies, and supporting schedule of fixed assets and depreciation.

In our opinion, the accompanying financial statements of the Society as at 31 March 2023, is prepared in all material respects in accordance with the accounting policies detailed in the statement of accounting policies.

## Basis of Opinion

We conducted our audit in accordance with International Standards of Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these

requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Society.

## Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to the Basis of Accounting Note in the financial statements. The financial statements are prepared for management and its members. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Society and its Members and should not be distributed to parties other than the Society and its Members. Our opinion is not modified in respect of this matter.

## Board's Responsibility for the Financial Statements

The Board is responsible for the selection and consistent application of appropriate accounting policies; the preparation of these financial statements in accordance the accounting policies detailed in the statement of accounting policies and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board is responsible for assessing the Society's ability to continue as a going concern, disclosing,

as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board is either intending to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The full details of the auditor's responsibilities can be found on the following web page. <https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities>.

*Independent Auditors Ltd*

Independent Auditors Ltd  
Nelson



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## Nelson Tasman Regional Chamber of Commerce (Inc)

Special Purpose Financial Report For The Year Ended 31 March 2023

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## Nelson Tasman Regional Chamber of Commerce (Inc) Special Purpose Financial Report Contents

For The Year Ended 31 March 2023

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## Nelson Tasman Regional Chamber of Commerce (Inc) Organisation Directory

As At 31 March 2023

<b>Nature of Business</b>	Helping business in the Nelson Tasman region to strengthen and grow by expanding networks, building relationships and providing advocacy
<b>Business Location</b>	Mahitahi Colab 322 Hardy Street Nelson
<b>Accountants</b>	Findex NZ Limited 20 Oxford Street Richmond Nelson
<b>Auditors</b>	Independent Auditors Ltd 51 Halifax Street Nelson
<b>Bankers</b>	Nelson Building Society 111 Trafalgar Street Nelson  Bank of New Zealand 226 Trafalgar Street Nelson
<b>IRD Number</b>	047-046-327

## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
<b>Income</b>			
Subscriptions Received		193,425	185,623
Certifications		29,275	38,084
Newsletter Advertising & Sales		15,650	16,565
Business Awards		85,575	53,686
Regional Business Partner Contract		85,000	85,000
Event Income - Other		11,329	14,595
Speaker Series		7,034	4,276
Training		23,860	14,247
Young Enterprise Scheme Income		30,588	26,785
Project Kokiri		-	20,501
B4 Climate Action		1,118	12,755
Leadership Academy		16,664	24,723
Art/Work Contract Revenue		282,317	206,389
Aspire Income		65,295	67,075
Corporate Sponsorship		131,290	133,086
Interest Received		10,655	3,265
Sundry Income		29,988	22,599
Wage Cost Reimbursement		27,991	-
<b>Total Income</b>		<b>1,047,052</b>	<b>929,255</b>

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
<b>Expenses</b>			
<b>Operating Expenses</b>			
Advertising		-	200
Art/Work Contract Expenses		10,416	237
Aspire Expenses		49,792	45,915
Business Awards		58,895	33,859
Certificate of Origin Expenses		3,711	3,045
Cleaning, Rent & Rates		30,677	24,486
Contractors		-	15,500
Equipment Hire		1,468	4,589
Event Expenses - Other		17,753	15,307
Lease of Car Parks		2,015	2,248
Newsletters		11,201	11,438
NZCCI Levies		1,575	1,575
Promotion		10,735	2,285
Recruitment		418	-
Remuneration Expenses		632,542	504,112
Stationery & Printing		2,530	2,209
Sundry Expenses		2,782	2,382
Training Costs		22,732	9,850
Transport Costs (Including Contra Sponsorship)		17,925	11,772
Website - Net Costs		5,203	2,238
Young Enterprise Scheme Expenses		9,018	4,085
		<b>891,387</b>	<b>697,331</b>

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
<b>Administration Expenses</b>			
Accountancy Fees		6,500	6,500
Advocacy Expenses		6,450	3,084
Audit Fees		3,750	3,850
B4 Climate Action		225	22,863
Bad Debts / Non Renewal of Subscriptions		5,808	2,245
Bank Fees		3,355	2,596
Computer Costs		7,859	8,532
Entertainment		83	76
General Expenses		6,210	7,809
Insurance & ACC Levies		10,610	8,076
Legal Fees		367	3,076
Subscriptions		4,478	4,714
Telephone, Tolls & Faxes		3,513	4,225
		<b>59,207</b>	<b>77,647</b>
<b>Depreciation Adjustments</b>			
Depreciation - per Schedule		10,239	6,285
Loss on Sale of Assets		-	470
		<b>10,239</b>	<b>6,755</b>
		<b>960,833</b>	<b>781,733</b>
<b>Total Expenses</b>			
		<b>960,833</b>	<b>781,733</b>
<b>Net Surplus</b>		<b>86,219</b>	<b>147,521</b>

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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Nelson Tasman Regional Chamber of Commerce (Inc)

## Statement of Movements in Equity

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
Opening Equity		435,410	287,889
Net Surplus		86,219	147,521
<b>Total Recognised Revenues &amp; Expenses</b>		<b>86,219</b>	<b>147,521</b>
<b>Closing Equity</b>		<b>521,629</b>	<b>435,410</b>

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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Nelson Tasman Regional Chamber of Commerce (Inc)

## Statement of Financial Position

As At 31 March 2023

	Notes	2023 \$	2022 \$
<b>Current Assets</b>			
Bank of New Zealand Cheque Account		10,031	9,574
NBS Current Account		51,573	40,560
Online Payments - PayPal		2,179	1,138
ANZ 00 Account		2,404	578
NBS B4 Climate Action Account		-	2,846
NBS Call Account		80,425	155,435
Accounts Receivable		84,915	65,123
Accrued Interest		2,389	118
Prepaid Insurance		7,587	7,246
<b>Total Current Assets</b>		<b>241,504</b>	<b>282,618</b>
<b>Non Current Assets</b>			
Property, Plant and Equipment		19,452	20,199
BNZ Term Deposit		80,000	80,000
SBS Term Deposit		70,000	100,205
ANZ Term Deposit		70,000	70,000
NBS Term Deposits		200,000	-
<b>Total Non Current Assets</b>		<b>439,452</b>	<b>270,404</b>
<b>Total Assets</b>		<b>680,956</b>	<b>553,022</b>
<b>Current Liabilities</b>			
BNZ Credit Card		1,747	1,474
Accounts Payable		24,320	7,316
Holiday Pay Accrual		24,055	23,709
B4 Climate Action		1,578	2,846
TEDx Nelson - Funds Held in Advance		1,710	4,408
GST Payable		28,747	8,869
Business Awards Prize Allocation		1,465	2,260
2degrees Loan - Interest Free		300	-
Income In Advance (Subscriptions)		19,930	19,785
Income in Advance (Other)		55,476	45,150
<b>Total Current Liabilities</b>		<b>159,326</b>	<b>115,818</b>
<b>Non Current Liabilities</b>			
Spark Loan - Interest Free		-	1,794
<b>Total Non Current Liabilities</b>		<b>-</b>	<b>1,794</b>
<b>Total Liabilities</b>		<b>159,326</b>	<b>117,612</b>
<b>Net Assets</b>		<b>521,629</b>	<b>435,410</b>

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Position

As At 31 March 2023

Notes	2023	2022
	\$	\$
<b>Equity</b>		
Opening Retained Surplus	435,360	287,839
Retained Surplus	86,219	147,521
Reserves	50	50
<b>Total Equity</b>	<b>521,629</b>	<b>435,410</b>

  
 \_\_\_\_\_  
 President  
  
 \_\_\_\_\_  
 Chief Executive

12-7-23  
 \_\_\_\_\_  
 Date  
 12-7-23  
 \_\_\_\_\_  
 Date

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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INDEPENDENT  
AUDITORS

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## Nelson Tasman Regional Chamber of Commerce (Inc) Schedule of Fixed Assets and Depreciation

As At 31 March 2023

	% Private Date	Original Cost	Opening Accum Depn	Opening WDV	Additions Disposals	Gain/Loss on Disposal	Capital Profit Rate	Depn	Closing WDV
<b>Plant &amp; Equipment</b>									
Post Shelving		939	824	115	-	-	- 11.4% DV	13	102
General Office Plant		922	787	135	-	-	- 10.0% DV	14	121
1000mm Adobi Credenza - Main Office		375	367	8	-	-	- 24.0% DV	2	6
1200mm Adobi Credenza - CEO Office		740	724	16	-	-	- 24.0% DV	4	12
Team Flip Table 1600 x 800 mm Silver Frame White (5)		1,850	1,110	740	-	-	- 13.0% DV	96	644
Chair Buro Envy Black Skid Base (15)		750	512	238	-	-	- 16.0% DV	38	200
Projector - Panasonic		450	382	68	-	-	- 25.0% DV	17	51
Pull up Banner 850 x 2M (2)		435	142	293	-	-	- 10.0% DV	29	264
Behringer ULM300UB Wireless Handheld System		209	185	24	-	-	- 40.0% DV	9	15
Behringer Active 2-Way 12 Inch PA Speaker Eurolive System		460	407	53	-	-	- 40.0% DV	21	32
Desk Knight Agile Electric 2-Stage Silver Frame White Top (4)		2,760	1,066	1,694	-	-	- 13.0% DV	220	1,474
Office Chair Knight Evo 3 Highback Breather Fabric (5)		1,300	595	705	-	-	- 16.0% DV	113	592
Gladius Double Monitor Arms Black (5)		681	681	-	-	-	- 40.0% SL	-	-
Studio Screen Agile - Tomato Red (2)		750	290	460	-	-	- 13.0% DV	60	400
Firstline Mobile 2 Drawer 1 File (6)		1,184	458	726	-	-	- 13.0% DV	94	632
Screen Fleet Studio 50 Feestanding Foot (2)		96	37	59	-	-	- 13.0% DV	8	51
Divider Screen Knight Studio		428	165	263	-	-	- 13.0% DV	34	229
4 Door Credenza Cubit (2)		1,198	454	744	-	-	- 13.0% DV	97	647
Samsung Galaxy S20 128GB - Cosmic Grey (3)		3,910	3,121	789	-	-	- 67.0% DV	529	260
iPhone 11 64B - Black (2)		2,346	1,872	474	-	-	- 67.0% DV	318	156
Accessory Headsets/Speakers		1,127	894	233	-	-	- 67.0% DV	156	77
Knight Agile Height Adjustable Desks (2)		1,693	91	1,602	-	-	- 13.0% DV	208	1,394
AOC 24G2E5 24" Frameless Monitors - Ali (2)		558	92	466	-	-	- 40.0% SL	223	243
AOC 24G2E5 24" Frameless Monitor - David		284	47	237	-	-	- 40.0% SL	114	123
AOC 24G2E5 24" Frameless Monitor - Trina		284	47	237	-	-	- 40.0% SL	114	123
Microsoft Surface Pro 7 - Trina		3,261	540	2,721	-	-	- 40.0% SL	1,304	1,417
Microsoft Surface Pro 7 - Sandra		3,261	540	2,721	-	-	- 40.0% SL	1,304	1,417
HP ProBook 450 G8 15.6 Laptop - Ali		2,426	401	2,025	-	-	- 40.0% SL	970	1,055
HP EliteBook 850 G8 15.6 Laptop - Britt		2,821	467	2,354	-	-	- 40.0% SL	1,128	1,226
HP EliteBook 850 G8 15.6 Laptop - Kim	Jul 22	-	-	-	3,226	-	- 40.0% SL	969	2,257
Microsoft Surface Pro 8 Tablet	Jul 22	-	-	-	3,803	-	- 40.0% SL	1,142	2,661
Acc Monitors (5)	Feb 23	-	-	-	1,681	-	- 40.0% SL	109	1,572

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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INDEPENDENT  
AUDITORS

## Nelson Tasman Regional Chamber of Commerce (Inc) Schedule of Fixed Assets and Depreciation

As At 31 March 2023

	% Private Date Use	Original Cost	Opening Accum Depn	Opening WDV	Additions Disposals	Gain/Loss on Disposal	Capital Profit	Rate	Depn	Closing WDV
Samsung S22 Mobile Phone - Kim	Aug 22	-	-	-	782	-	-	100.0% SL	782	-
<b>Total Plant &amp; Equipment</b>		37,497	17,298	20,199	9,492	-	-		10,239	19,452
<b>TOTAL FIXED ASSETS</b>		37,497	17,298	20,199	9,492	-	-		10,239	19,452

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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INDEPENDENT  
AUDITORS

## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Accounting Policies

For The Year Ended 31 March 2023

### Reporting Entity

Nelson Tasman Regional Chamber of Commerce (Inc) is a society incorporated under the Incorporated Societies Act 1908.

Nelson Tasman Regional Chamber of Commerce (Inc) is a business helping in the Nelson Tasman region to strengthen and grow by expanding networks, building relationships and providing advocacy.

The special purpose financial report was authorised for issue by the Trustees on the date stated on the Statement of Financial Position.

### Basis of Preparation

These financial statements are special purpose and have been prepared for the entity's management and its' members.

### Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the entity and revenue can be reliably measured. Revenue is measured at the fair value of consideration received.

Revenue is accounted for as follows:

Subscriptions received is recognised at the beginning of the 12 month period to which the subscription relates.

Income from Sponsorship is recognised at the time that the income is received. Where sponsorship is provided for contra-services, the sponsorship income is recognised when the contra-service is provided to the Chamber.

Service Contract income - Income is recognised when the contract work is being undertaken and delivered.

Interest Income is recognised on an accruals basis.

### Property, Plant and Equipment

Property, plant and equipment are stated at historical cost, less any accumulated depreciation and impairment losses.

Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

### Depreciation

Depreciation is charged to the Statement of Financial Performance at the same rates as are allowed by the Income Tax Act 2007 over the estimated useful lives of each item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Plant & Equipment	Prime Cost and Diminishing Value	10.0 - 100.0%

### Income Tax

The Nelson Tasman Chamber of Commerce Incorporated qualifies as an Association that is established mainly to develop the Nelson Tasman region to attract people, tourists, trade and visitors and none of the funds are used, or are available to be used, for any purpose that is not a charitable purpose, pursuant to the income tax exemption in section CW40 of the Income Tax Act 2007. Inland Revenue has previously confirmed the application of the exemption to the Association. Accordingly, no provision for income tax has been made.

### Accounts Receivable

Accounts receivable are recorded at expected realisable value as determined by the Society.

### Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST. The NBS sponsorship in accounts receivable is recorded net of GST.

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

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INDEPENDENT  
AUDITORS

## Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Accounting Policies

For The Year Ended 31 March 2023

### Investments

Bank Deposits are recorded at cost and interest has been accrued to balance date.

### Audited Financial Statements

These Financial Statements have been subject to audit, please refer to the Auditors Report.

### Term Deposits

Term Deposits are treated as Non-Current assets where it is management's intention to reinvest these at maturity.

### Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. This includes salaries and wages accrued up to balance date, annual leave earned but not taken at balance date and long service leave.

The board recognised a liability and an expense for bonuses it is contractually obliged to pay, or where a past event has created a constructive obligation.

### Changes in Accounting Policies

There have been changes in accounting policies. The policy for Revenue recognition has been updated in this period to reflect the recognition of Service contract revenue and Interest income. Policies have been applied on a consistent basis with those of the previous period.

## Nelson Tasman Regional Chamber of Commerce (Inc) Notes to the Financial Statements

For The Year Ended 31 March 2023

	2023	2022
	\$	\$

### 1 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2022:Nil).

### 2 Contingent Liabilities

There were no contingent liabilities at balance date (2022:Nil).

### 3 Related Parties

Richard Butler, Chamber Board member, is Owner and Director of Blueberry IT. Blueberry IT is a communications sponsor of the Chamber, and service provide as BBIT is the Chambers IT service provider.

Manoli Aerakis, Chamber Board Vice President is a Director of Malloch McClean. On behalf of Malloch McClean, Manoli delivers accounting and business training programmes promoted by the Chamber.

Findex (NZ) Ltd provide accounting services to the Chamber as part of the sponsorship of the Chamber Business after Five events.

### 4 Bowater Hyundai Sponsorship

Bowater Hyundai have supplied one branded lease vehicle for use by the Chamber staff for the year, as part of the Cornerstone Sponsorship agreement.

### 5 Cleaning, Rent & Rates

Cleaning, Rent and Rates expenses have had recoveries set against them, so are shown as a net figure.

### 6 Sponsorship

Air NZ awarded travel sponsorship of \$7,000 and as at 31 March 2023, \$2,352 inclusive of GST of this had been used. The remaining portion of the travel sponsorship will be utilised in the period 1 April to 30 June 2023.

### 7 Reserves

Reserves of \$50 is made up from a gain on sale of General Office Equipment of \$31 in the 2004 year and a gain on sale of Shelving of \$19 in the 2008 year.

**Strong  
BUSINESS**

**Strong  
COMMUNITY**

**Strong  
REGION**

**NELSON TASMAN  
CHAMBER<sup>OT</sup>  
COMMERCE**