

2022-2023 **ANNUAL REPORT**

Year ending 31 March 2023

NELSON TASMAN
CHAMBER^{OT}
COMMERCE



“To be surrounded by so many talented and successful people and businesses, to celebrate and recognise all the hard work and great success within our region...Thank you to the Chamber for making this an outstanding evening.”

TABLE OF CONTENTS

President & CEO Reports	04
Meet the Chamber Board	06
Your Chamber Staff	08
Cornerstone Partners	10
Year in Stats	12
Regional Business Partners Network	14
Art/Work	16
Young Enterprise Scheme	18
An Eventful Year	20
Membership 2022-23	24
Auditor's Report	28
Financial Reports	30

PRESIDENT'S REPORT

The last year has continued to deliver some challenges for businesses in the Nelson Tasman region. Increased costs and inflation coupled with high interest rates and on-going staff shortages, being the most obvious.

Regardless of this we still see many businesses in the region rising to the challenges they face and developing new ways of working. As a Chamber our membership has remained consistent with people continuing to recognise the role a thriving Chamber can play in supporting businesses with access to advice, training, promotion, networking and advocacy.

To ensure that the services and benefits we offer are delivering for the businesses that invest in us, we have created a new role of Membership and Partnership Manager. This means we have a person dedicated to service delivery and working with our membership to ensure we provide the best possible support to assist with their business success.



“People are continuing to recognise the role a thriving Chamber can play in supporting businesses with access to advice, training, promotion, networking and advocacy.”

I am happy to report that financially the Chamber remains in good heart and our end of year result is once again looking strong. This allows us to maintain a financial buffer in line with our Reserves Policy to ensure a minimum of six months operating expense is held at any one time. This was implemented in the 2020/2021 financial year in line with good business practice and to insulate the Chamber against immediate impact of any future unexpected events.

In line with our mission Strong Business, Strong Community, Strong Region, we continue to play an active role in the economic recovery for Nelson Tasman. The Project Kōkiri collaboration established in 2020 between the Chamber of Commerce, NRDA, Nelson City and Tasman District Councils and Mana Whenua remains in place, although the focus has become longer-term than the immediate Covid response.

This will be my last report as President of the Nelson Tasman Chamber of Commerce as I will be passing the baton onto one of my colleagues. I will remain on the Board as Immediate Past President but would like to take this opportunity to thank my fellow Board Members for their support and dedication to the work of the Chamber. I would also like to thank CEO Ali Boswijk and her team for their commitment and the energy they invest in supporting the business community of the region.

President
Chamber of Commerce

CEO'S REPORT

This year has seen us getting 'back to normal' particularly with regards to event delivery and in-person training. Our annual conference Aspire once again attracted 300 people and focused on the increasingly important and dynamic theme of leadership. The Nelson Pine Industries Business Awards also attracted a sell-out crowd and after three years of disruption it was wonderful to be able to celebrate our finalists and winners in style.

As a membership-based organisation, collaboration is at the core of everything we do. This has been a year of continuing partnerships and adding a couple more to our portfolio. The Findex BA5 networking events have gone from strength-to-strength as people shake off the constraints of the pandemic.

In keeping with our core service and with the on-going support of Port Nelson we continue to deliver the Export Hub. As in previous years, we have presented a series of events that support our exporters and intermediaries.

Young Enterprise (YES), which we deliver across Te Taihu, continues to thrive with sponsorship from OneFortyOne, Shuttlerock and Te Pukēnga. It also attracts the support of over 60 business coaches, mentors and judges who give their time to help our future entrepreneurs.

Last year we added Westpac Smarts into the mix delivering a series of four presentations aimed to stimulate thinking and discussion. These included a session on Growth Mindset and a panel discussion on the impact of climate change on the business environment.

Over the year, we have continued to focus on advocacy. Remember that your priorities and areas for concern help determine where we put our energies in this regard, so please let us know what is important to you.

It only remains for me to thank our family of cornerstone partners Bowater Hyundai, Cawthron, Kernohan, NBS, Nelson Pine and Pitt & Moore. Your support is invaluable and we could not do it without you.

Chief Executive
Chamber of Commerce



“Collaboration is at the core of everything we do. This has been a year of continuing partnerships and adding a couple more to our portfolio.”

I BOARD MEMBERS



Peter Pattullo
President

Peter feels very lucky to call Nelson home with all the great things the region offers and the wholesome environment for raising a family. Over the years, he has been heavily involved with a range of small businesses and today owns and runs The Smokehouse. Peter has been active in the Chamber for many years and enjoys sitting on the board and being associated with a “fantastic Chamber team,” and interacting with our wide, varied and valuable stakeholders.



Manoli Aerakis
Vice President

Having a business based in Nelson and living in Mapua, Manoli sees the enormous benefit that business vitality brings to the region and the importance of having businesses thrive, who in turn contribute to the community in various ways. He says, “The Chamber plays such an important role in both business advocacy and connecting businesses, which means the work that the board and the team do is pivotal to keeping business vitality going.” He loves being a member of the Chamber and became Vice President in April 2020.



Sharon McGuire

Sharon is a professional director, a member of the Regional Skills Leadership Group and Institute of Directors, and on the board of Nelson Giants Basketball. She currently contracts to Asure Accommodation Group as their national Business Development & Quality Manager, and is skilled in strategic and business planning, relationship and stakeholder management, and advocacy work with local and central government. She is a great supporter of community organisations and was awarded the Paul Harris Fellow for services to Rotary and the wider community.



Chris McGeown

Chris’s background includes working in senior management roles in tourism, banking, electricity generation, and seafood. Prior to coming to Nelson in June 2018, Chris was the Chief Operating Officer for the Tourism Industry Association. He played a leading role in developing organisational strategy including advocacy and policy setting, communications, and tourism industry sustainability. He served as a board member of the Australasian Society of Association Professionals (AuSAE) for over two years.



Venus Guy

After being in retail for 12 years, Venus is currently an Electorate Manager for the General Elections. She is an independent chair of Nelson Tasman Kindergartens Association, on the board of Sport Tasman and serves as a committee member for the Institute of Directors. Her experience spans key sectors of business, retail, health and safety, compliance, not-for-profit, legal and education. Venus believes in sustainable growth, continuous learning, and development of people. She serves the community as a Justice of the Peace.



Louise Walsh

Louise is an experienced lawyer and business owner with a passion for this region. Originally from Wellington, Louise moved to Nelson in 2006 after living and working abroad. Immersing herself in the local community, Louise and her husband established a successful business, which won the 2015 Chamber of Commerce SME business award and the Investing in People & Skills award. She has worked in governance at the Nelson Centre of Musical Arts and has been a trustee of McKee Charitable Trust for over ten years.



Richard Butler

Richard moved to the Nelson region in 2002 from the UK after a background of IT team leadership for the world’s largest commercial law firm. He has successfully started and run four businesses in Nelson: two in the tech industry, one in property investment, and another as a professional coach. He is a member of the Institute of Directors. Richard is a connector who loves to put people together. His IT firm is a significant sponsor of Big Brothers Big Sisters, Safeguarding Children and Nelson Tasman Hospice.



Alfredo Puche

As a board member, Alfredo is able to offer more than 20 years of business ownership and management experience in multiple countries and global markets. He has worked in many disciplines including engineering, R&D, production, sales, purchasing, HR, quality control and IT and has held board positions for more than 20 years. In 2021 he began his role as owner of The Alternative Board New Zealand where he continues to pursue his passion for helping other SME business owners to develop their businesses while achieving their personal goals.

I CHAMBER STAFF



Ali Boswijk
Chief Executive

As CEO, Ali is responsible for overseeing delivery of the Chamber's strategy and making sure that the team has everything in place to help them provide the best possible service for our members and partners. She directs the advocacy work of the Chamber and participates on several regional forums including as Co-Chair of the Nelson Tasman Regional Skills Leadership Group. Away from the office she is an 'active relaxer' and is involved in a number of arts projects, goes camping and tramping when the sun shines, and will hit the dancefloor whenever the opportunity arises.



Sandra Crone
Growth Adviser

Sandra is a Growth Adviser with the Nelson Tasman Chamber of Commerce. She is passionate about seeing businesses grow and works with start-ups through to well established companies supporting them to grow their opportunities into both national and international markets. Her focus is enabling aspirational businesses to grow, increase productivity, innovate and connect. When not at work, Sandra can be found exploring, tramping, camping or fishing.



David Kerr
Office Manager

David is the "details driven" member of the team responsible for the finance and accounts, board reporting, export certification and generally getting stuff done to keep the Chamber back office operating. While he is no Sheldon Cooper (of Big Bang Theory), David could be described as a vexillophile, having amassed possibly one of Nelson's largest collection of flags. Residents of Tahunanui Hills are treated to a daily rotation of flags from around the world, usually recognising a country's key public holiday or event.



Stephen Broad-Paul
Business Projects Adviser

Stephen leads several portfolios of work: our Creative Careers service Art/Work where he mentors creatives to develop their commercial skills. Then there is the Flexiwork and Startup Grant, working with MSD clients who have a goal of being self-employed. After a three-decade hiatus, Stephen's decision to pick up a paintbrush again reflects the inspiration his creative clients have given him.



Rikki Smith
Community Liaison & Marketing

Rikki fields all incoming queries, provides communications and event support, processes Certificate of Origins for our exporters, and separately manages the day-to-day operations of the Mahitahi Colab. Outside of work you'll often find Rikki puffing her way up one mountainside or another. If not on a hill, she'll be pottering in the garden, whispering to her vegetables ("Grow bigger!"), and starting more crochet projects than she will finish.



Britt Coker
Communications & Events Manager

Britt's in charge of promoting our who, what, why, when and how. Her favourite work conversations centre around business award entries, the Aspire conference programme, and everything interesting about your business. Outside of work, she's a professional kitchen dancer, freelance writer, and a yeller of *Action! And Lunch!* while making short films with local cast and crew who willingly volunteer their time in an attempt to nurture their otherwise creatively impoverished souls.



Kim Odendaal
Partnership & Membership Manager

Kim joined the Chamber in August 2022 and looks after our network of members, sponsors and partners, ensuring that the Chamber remains a valuable partner for all businesses regardless of size or sector. Having lived and worked in the USA, South Africa and NZ has allowed Kim to build a variety of networks and strong relationships. She's passionate about people and service delivery, and always strives to exceed expectation. Away from work Kim goes in search of the sun, most often in the hills and at Tahunanui Beach.



Trina Zimmerman
Business Training & Development Manager

As Student Wrangler" for YES, you will find Trina at local high schools supporting young entrepreneurs with their business ventures. She's also responsible for our business development workshops providing opportunities to upskill with our expert presenters. If you meet her at a Findex BA5 don't be shy to pick her brain. With a track record of being at the Chamber for 17 years, she knows a thing or two about a thing or two. During her weekends Trina is either on a paddleboard, parked up in her caravan, searching for balls on the golf course or sporting her lycra on cycleways.

CORNERSTONE PARTNERS

A big thanks to our cornerstone partners for their continued support of the Chamber and our members.



HYUNDAI
NEW THINKING. NEW POSSIBILITIES.
Bowater Hyundai



NBS



KERNOHAN



PITT & MOORE
LAWYERS AND NOTARIES PUBLIC



NelsonPine
Laminated Veneer Lumber LVL



CAWTHRON





YEAR IN STATS

“Hi Britt,
We found the process of entering the Nelson Tasman Chamber of Commerce awards a valuable experience. While we had already done a lot of the steps included in the application over the years, it was great to go back through our processes, bring them up to date, reflect on goals we have achieved and ones we haven’t, also bringing all this information together gave us a new complete oversight of where we are and where we are heading.”



77
EVENTS HELD



30+
TOPICS COVERED



2,070+
TOTAL EVENT ATTENDEES



1,191
EXPORT CERTS. ISSUED

Regional Business Partner Network

It has been another successful year of delivering the Regional Business Partner Network (RBPB) with 131 businesses receiving support through the programme, (73 new and 58 existing). A recent review of the RBPB by MBIE has indicated an additional service of one-to-many (e.g. workshop) support will be delivered as part of the programme. Details are still be finalised, but we anticipate this will be in place in the second half of the year.

Enhancements continue to the RBPB online portal with several new features such as improved, easy access to key data. From a growth advisor's perspective, the most useful

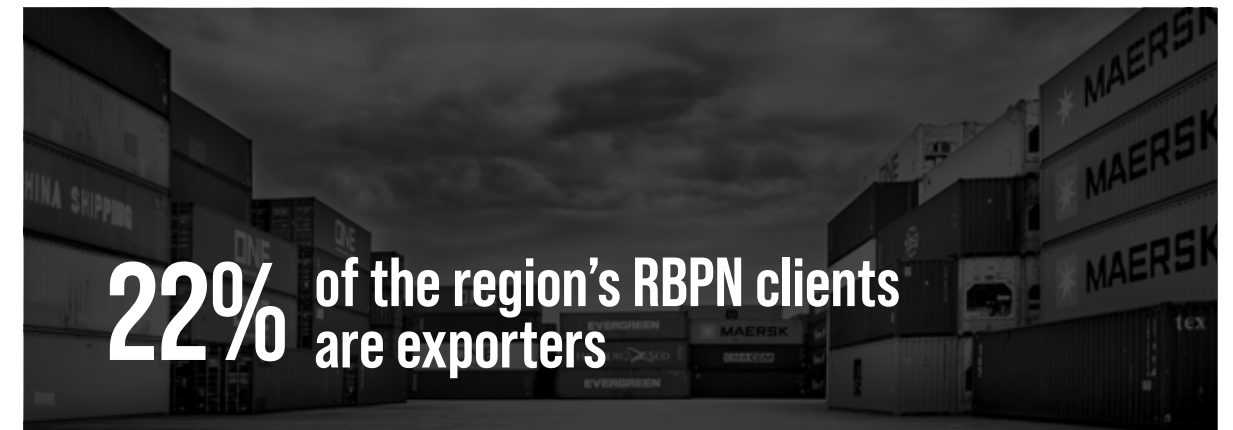
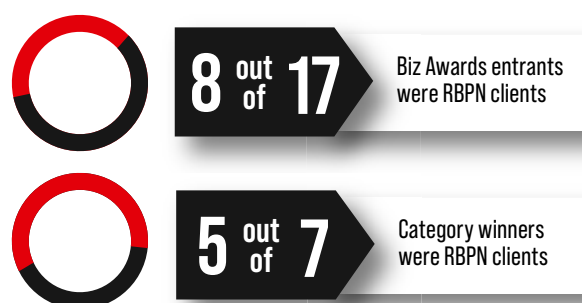
“Tēnā koe Sandra, Our conversation was very insightful and the avenues you have provided will be key components in strengthening the foundation and longevity of our business.”

enhancements have been around the ability to see a client's pathway into the network and services being accessed in real time.

The current economic landscape has had an impact on the investment spending of some businesses in the region. This has been mostly concentrated in the last quarter (Jan-March) where we have experienced a slowing in registrations by business owners seeking business assistance via RBPB and/or Capability Development funding.

It is also noteworthy, and a change from previous years, that a significant number of the new registrations to the programme have been start-up businesses or people exploring self-employment and looking for early-stage information and seed funding.

It has been another successful year for many of our regional RBPB clients entering the Nelson Pine Industries Nelson Tasman Chamber of Commerce Business Awards:



Capability Development funding overview and customer profiles

Funding issued

Of the \$120,687 issued in the Nelson Tasman region, the highest amount given per business is \$5,000 (max allowed per client for this fund) and the lowest was \$300.

(NB: CD funding is based on a variety of factors including the services the customer is requiring, the match between the customer and the service and outcomes required for growth or innovation via the Discovery session).

The average individual customer funding (amount) for this region was \$2,425.

Export

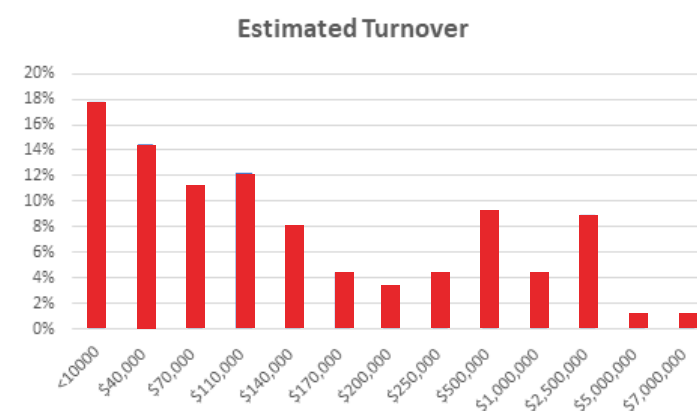
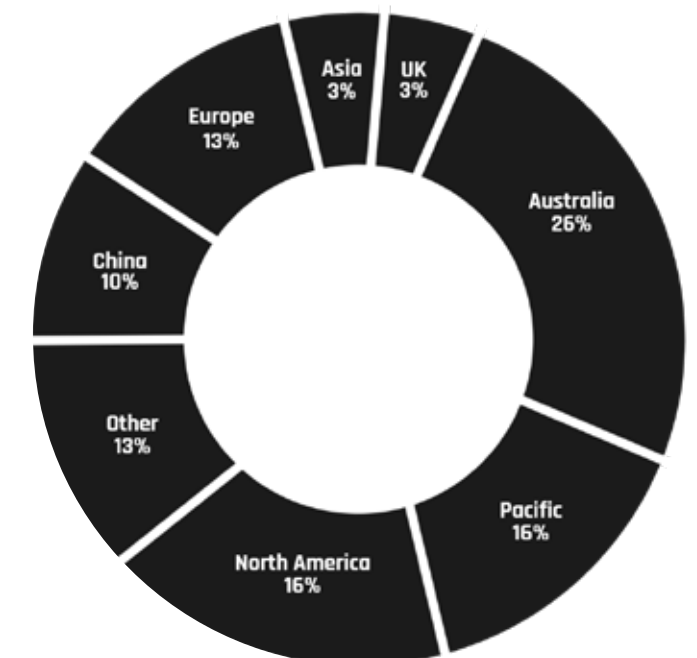
Twenty-two percent of our region's RBPB clients who received CD funding are exporters, and the pie chart shows the markets they currently export to.

Revenue

Estimated turnover of business in the Nelson Tasman region who received funding is as per graph to the right.

Customers who are engaging in R&D projects

Eighteen percent of RBPB customers who received CD funding are engaged in some form of research and development activities.





ART/WORK

Our Art/Work pilot programme commenced in April 2021, funded by the Ministry of Social Development and supported by Creative New Zealand.

Art/Work is a career support and business mentoring programme for creative people living anywhere in the Nelson Tasman region.

The programme, which provides mentoring support for up to nine months, is not designed to teach creatives how to be creative but to provide them with the non-creative skills to help them to be successful.

The programme is designed and directed by each individual and supported by NTCC's Starting Block Workshops.

Starting Block workshops

- Cashflow Management
- Networking
- Website Marketing and traffic

- Business Planning
- Your Brand Your Why
- Administration Systems
- Grow your brand with Social Media
- Secret to Sales
- Resilience and Mindfulness

Art Talk

Art Talk was established as part of the creative programme. Art Talk is a bimonthly get together for Art/Work members interested in learning from successful creatives.

To date we have had the following speakers:

- Maico Camilo, International Contemporary Artist
- Anne Rush, Artist and Arts Leader
- Tom Ransom, Arts and Heritage Advisor for Nelson City Council
- Janja Heathfield, Manager of The Refinery Artspace



61

ACTIVE MEMBERS AS OF MARCH 2023



193

TOTAL PARTICIPANTS



40%

OF MSD MEMBERS ARE NOW OFF THE BENEFIT



CREATIVE FIELDS SUPPORTED SO FAR:

- FASHION DESIGN
- MIXED MEDIA ARTISTS
- WRITER/AUTHOR
- GRAPHIC DESIGN
- ENTERTAINER
- POTTER
- MAGAZINE EDITOR
- FREELANCE WRITER
- PHOTOGRAPHER
- INTERIOR DESIGN
- PR
- STORYTELLER
- JEWELLER
- JAW HARP MAKER
- FRAMER
- TATTOO ARTIST
- BLACKSMITH
- FESTIVAL ORGANISER
- ART THERAPY
- HISTORIAN/CURATOR
- SINGER
- MUSIC THERAPY
- SCULPTURE
- AXE MAKER
- CIRCUS PERFORMER
- VIDEOGRAPHER
- FURNITURE DESIGNER
- LEATHER GOODS MAKER
- ARCHITECT
- MUSICIAN
- BOOK BINDER



“Hi Stephen, I was feeling like very much a beginner in the business world and perhaps a little out of my depth – the support you give me is fantastic.”

YOUNG ENTERPRISE SCHEME

The Young Enterprise Scheme (YES) grew out of an initiative started by the New Zealand Chambers of Commerce back in the late 1970s and aims to inspire young people to discover their potential in business and in life.

 **4,687**
TOTAL PARTICIPATING STUDENTS

 **1,000**
COMPANIES STARTED

 **230**
STUDENTS FROM THE TOP OF
THE SOUTH

Every year, more and more students use their YES business to make a positive social or environmental change, mixing profit with purpose.

YES 2022

4,687 secondary school students participated in The Lion Foundation Young Enterprise Scheme nationally, setting up over 1,000 companies between them.

Two hundred and thirty Year 12 and 13 students in the top of the south (Te Taihū) participated, including students from;

- Waimea College
- Nayland College
- Nelson College
- Nelson College for Girls
- Marlborough Girls College

At the awards night the judges deliberated, ultimately announcing the 2022 Regional Champions as Olivae, from Waimea College. Olivae created a loose leaf, caffeine free olive tea out of locally sourced leaves.

Our members have always been great at putting their hands up to help with the mentoring and judging. We know our students value your business acumen and experience and we are grateful for your willingness to pay it forward.

“In my experience, it’s always a breath of fresh air to mentor youth business venture. I get huge pleasure from the opportunity of working with enthusiastic business dreamers.”

“Hi Trina,
It was an awesome experience pitching our Young Enterprise Scheme business, Savvy Spenders, in front of expert judges at the Mahitahi Colab! Thank you and the panel of judges for making the event possible. It was an enriching experience, offering us valuable growth!”



AN EVENTFUL YEAR

“The benefit for a new member, to be able to come to these [Findex BA5s] is gold. To chat to each other, even just to know you’re not alone as you go through things. And if you’re already well established, there’s so many different ways of looking at things, it could be really beneficial just to have a brief chat that could change your world.”





AN EVENTFUL YEAR

“Joining the Chamber, being new to the area, was a brilliant opportunity to not only meet a bunch of people, but also focus on what Nelson is and the businesses that are in and around and about Nelson, and how we can go about being part of that community.”



MEMBERSHIP

Financial members as at 31 March 2023

A W Trinder Ltd
Abbott Insurance Brokers
Abel Tasman Sailing Adventures
Abel Tasman Sea Shuttles
Absolute Energy Ltd
ACC t/a Morrison Square
Access Dental NZ Ltd
Accounting and Business Ltd
Accounting and Taxation Centre Ltd
AccountsDept Limited
Ace Engineering NZ Ltd
Achilles Properties Ltd
Action Forest Management Ltd
Adama New Zealand Ltd
Adi Tait
A-Flex Technology (NZ) Ltd
AgBio Research Ltd
Aica NZ Ltd
Air Nelson Ltd
Air New Zealand Ltd
Aларon Products Limited
Alborn Enterprises Limited
Ambitious Digital Marketing Agency
Ambrosia Cafe
Amy Swanson
Anatoki Salmon
Anchor Print
Anne Michelle
ANZ Banking Group New Zealand Ltd
Aon
Apex Accounting Ltd

Appleby Farms
Appleby Fresh Limited
Applied Research Services Limited
Appointment Reminder
Aquaculture New Zealand
Aquaflow Spa & Swimming Pools Ltd
Archery Park Ltd
Aroha Chocolate
ASB
Ascentium Limited
Assured LTD
Astrolabe Fashions
Atemp Limited
Auto Supershoppe Motueka
Baby On The Move Nelson
Bank of New Zealand
Barrister and Resolution Practitioner
BDO Marlborough Tasman Ltd
Beachside Conference and Events
Beauline International (2018) Ltd
Beca Ltd - Nelson
Berinthia Binnie
Best Property Management Ltd
Bidfood FSV Nelson
Big Brothers Big Sisters of Nelson-Tasman
Blu Skii
BlueBerryIT Ltd
Bodypulse Training Limited
Boffa Miskell Limited
Bold Communications Ltd
Boost Your Learning

Bowater Motors Ltd
Boysenberries New Zealand Ltd
Bright Track Limited
Broadgreen
Brook Waimarama Sanctuary
Brook's Auto Painters Ltd
Brunton NZ Limited
Buildology Ltd
Bunzl Outsourcing Services NZ Ltd
Business Navigators Ltd
Business Studio Innovators Limited
By House of Kennedy
C & F Legal
Cable Bay Adventure Park Limited
Can Plan
Capstone Hotels and Resorts
Cawthron Institute
CDQ Communication Design Ltd
Centre for Fine Woodworking
CGW Consulting Engineers
Chapman Employment Relations
Chia Sisters
Claire Bywater Artist
CoDigital Limited
Cohesive Construction Nelson Ltd
Colette Jansen
Colliers International
Collingwood Safari Tours Ltd
Coman Construction
Common Ground
Computer NetworX Ltd (CNX)

Conferences & Events Ltd
Continuous Dance Aotearoa
Cooper Webley Joinery 2006 Ltd
Craigs Investment Partners
Crate Services Ltd
Creme Factory Ltd
Crest Commercial Cleaning Ltd
Crighton Anderson Property & Infrastructure
Crombie Lockwood
Cropps NZ Ltd
Crux Advice & Accounting Limited
Cultural Conversations
Cutting Edge Signs Limited
Dani Ferrier Coaching
Danielle Yealands
Datacom Systems Ltd
Davis Ogilvie & Partners Ltd
Days Funeral Services Ltd
DC Equipment Ltd
Design Windows Nelson Ltd
Digital Diligence Ltd
DMK Law
Downing Design Ltd
D's Fishing Ltd
Duke & Cooke Limited
Duly Noted
Ebbett Nelson
Eftpos Specialists
Ekos
Elevated Events Ltd
Emma Tretheway
Energy and Extracts Ltd
Enhanceskin
Enter 45
EquineSELF
Erica Leather Photography & Framing
Erinna Sygrove
Evelyn Davis Advisory Limited
Fertilizer NZ Ltd
Fico Finance Limited
Findex NZ Limited
Finestkind Ltd
FIRST Security
Flightcell International Limited
Flying Kiwi Adventure Tours
Focus Digital
Foodcom
Forbidden Beauty Ltd
Forsyth Barr
Founders Cafe
FreshWeb Ltd
Fribesco Ltd
FSL Foods

Fulton Hogan Ltd
Fuse Information Technologies Ltd
Fusion Fire Collective Ltd
FuturEcology Ltd
Gaia Energy Ltd
Gibbons Holdings
Gilando Limited
Glenn Roberts Electrical (Nelson) Ltd
Golden Bay Fruit (2008) Limited
Good Storage
Got It Covered
Goulter's Vinegar Products
Gourmet Sailing
Grosafe Chemicals Ltd
Guard Safety
Hall Law
Hamish.Fletcher Lawyers
Hampidjan New Zealand Ltd
Hardy Street School House
Harvey Cameron Group Ltd
Havensafe Limited
HBONC Ltd t/a Homes by Orange
Health & Safety Professionals Ltd
Health and Fitness Limited
Hearing Nelson
Heartland Fruit New Zealand Ltd
Helen Reid Photography
Helite Oceania
Hemisphere Health Ltd
Heslop Engineering
Hey Porter
Hi Ho
Hidden Sculpture Garden
Higgins Fencing Contractors
Holiday Nelson
Honda New Zealand
Honor Stephenson
Hospitality New Zealand
Hot House Communications Ltd
Hybrid Bikes
I Spy Ltd
ICIB Insurance Brokers
IDR
Indigo Wise Art
Industrial Marine Electrical Ltd
Innovative Coatings NZ Ltd
Institute of Directors Nelson Marlborough
Instrumentation and Control
Intense Sound & Vision
Intepeople Limited
Intesafety
IPiphany - Intellectual Property

Jae Eun Park Illustration & Design
Jarden Securities Ltd
Jason Gardiner Builders
Jennian Homes Nelson Bays
Jens Hansen The Ringmaker
Johnston Associates Chartered Accountants
JTB Architects Ltd
Kahu Kayaks Ltd
Kaiteriteri Recreation Reserve
Karen Driver
Katie Wright
Katrina Kidson
Keetrax Ltd
Kernohan Engineering Ltd
Kimer Med
Kind Mind Ltd
Kingston Robinson Ltd
Kirsten Cooper
Kitchen Studio - Nelson
Kiwi Kai Nelson
Kiwibank Business Banking
Knapps Lawyers
KSM Productions
Lansdowne Holdings
Larissa Dunn
Laser Electrical Nelson Ltd
Life Education Trust Nelson Tasman
Lily and Sage
Liquid Corp LLP
Living Design
locomo
Love NZ Fresh Ltd
MAAB International Ltd
Mainfreight Air and Ocean Nelson
Malloch McClean
Manor Property Services
Manuka Street Hospital Limited
MAProgress
Maranga Limited
Mark Baskett
Master Valet Drycleaners & Apparelmaster
Matthews Eyewear Eyecare
Max Marketing
McCashin's Brewery Ltd
McGlashen Pharmacy Ltd
MediaWorks Radio Limited
Mike Eggers Ltd
Mike Pero Mortgages Nelson & Tasman
Milestone Homes Nelson Bays Ltd
Milnes Beatson
Mindshift Ltd
Minerva Consulting Ltd

“I always make good use of the Chamber’s discount scheme, especially at Noel Leeming...in fact, the membership fee was almost covered with a discount on a set of headphones recently! It’s also good to be able to give a discount to other Chamber members for my services and keep handing the benefits of being a member on.”

Ministry for Primary Industries
Ministry of Social Development Nelson
Mitchell Daysh
Mitre 10 Mega
Moana Pakeho Art
Mohua Mineral Museum
Motueka Top10 Holiday Park
Mount Campbell Communications Ltd
Mountain Ltd
Mountain Valley Honey
Moutere Management Ltd

Moxie Travel New Zealand
MTF Finance Nelson
Multicultural Nelson Tasman
Munro Dental
My Ride Richmond
Name Plate Engravers The Emporium
National Party Nelson
Natureland
Nelmac Ltd
Nelson Airport Ltd
Nelson Alarms - Security Systems Ltd
Nelson Bays Primary Health
Nelson Building Society
Nelson Centre of Musical Arts
Nelson City Council - Events Team
Nelson City Taxis Society Ltd
Nelson Consulting Group
Nelson Environment Centre
Nelson Fringe Arts Charitable Trust
Nelson Giants Basketball Ltd
Nelson Honey & Marketing
Nelson Interiors
Nelson Kia
Nelson Mail
Nelson Market
Nelson Marlborough DHB
Nelson Marlborough Traffic Management
Nelson Pine Industries Ltd
Nelson Provincial Museum
Nelson Regional Development Agency
Nelson Tailors Menswear
Nelson Tasman Business Trust
Nelson Tasman Cycle Trails Trust
Nelson Tasman Hospice
Nelson Tasman Tourism Holdings Ltd
Nelson Tile & Slate Centre Ltd
Nelson Tree Specialists Ltd
Nelson Venues Ltd
Nelspecs Limited
Nelspray Ltd
Network Tasman Ltd
Neudorf Black Ltd
Neudorf Vineyards
New Zealand Hops Ltd
New Zealand Immigration Concepts
New Zealand LifeBrokers
New Zealand Trade And Enterprise
Newton Survey
Nextep Ltd t/a The Alternative Board
Ngati Koata Trust
Ngati Rarua Atiawa Iwi Trust
Ngati Tama ki Te Waipounamu Trust

NTT New Zealand Database Solutions Ltd
Number One Electrical Solutions
NZ Customs Service
NZ Textile Experiences
NZME
OD&Co
OfficeMax
On-Cue Conferences & Events
OneFortyOne New Zealand Ltd
Onguard Group Limited
Onto It Construction
Orbit World Travel Nelson
Paper Plus Nelson
Pathways to Employment-NZ Red Cross
Patrick Smith HR
pcMedia Tasman Ltd
Pene Ralph
Penrose Property Management
Peritia Limited
Perpetual Guardian
PF Olsen Ltd
PharmaLink Extracts Limited
Picot Productions
Pierre O'Rourke
Pihopa Retreat
Pitt & Moore
Plant & Food Research Nelson
Plus 4 Financial Services
Pomeroy's Coffee & Tea Company 1999 Ltd
Port Nelson Ltd
Printhouse Nelson Ltd
Projects & Ventures Ltd
PT Enterprises Ltd T/A Biosea
Publik Ltd
PWC
Quality Tourism Development Ltd
Quantum Management Services Ltd
Quin Dental
Raine Farms
Rata Farm
Ratanui Lodge
RCP Limited
Re Space Ltd
Rebecca Cunningham
Redwood Cider Co
Redwood Imports Ltd
Resus Nelson Limited
Rezource
Richmond Mall
Richmond Office Products Depot
Richmond Unlimited
Rimu Wine Bar

Robinson Property Management Ltd
RonMcluckie.com Ltd
Ronnie Baker
Rothbury Insurance Brokers - Nelson
Ruru Homes
Rutherford Hotel Nelson
RWCA
S.P.A. Architect Ltd
Sam Young Business Consultants
Sandra Hunter Bookkeeping Ltd
Sandrine Savarit
SANITI
Sarah Arnold
Sarah Pumphrey
Savage & Savage Limited
SBL Group Ltd
SBS Bank
Scott Construction
SeaDragon Marine Oils Ltd
Sealord Group Ltd
Seifried Estate Winery
Sharis Consulting Ltd
Shaun Robinon
Shone & Shirley Funeral Directors
Shuttlecock Limited
Small Time Developments Limited
Smart Array Ltd
Smart Business Centre (Nelson) Ltd
Snap Fitness Richmond
Solander
Solar Electric Technology Ltd
Solarzero Limited T/A Solarcity
Soultribe-ink
Sound Choice Business Support
South Pine (Nelson) Ltd
South Specific Coverings
SquareKicker
Staig & Smith Ltd
Stallard Law Limited
Stevens Orchard Lawyers
Stonewood Homes
Storage Nelson Ltd
Storage World NZ Limited
Strategic Pay Ltd
Structex Limited
Studio Montgomery Ltd
Study Nelson Ltd
Sturgess Group/ Lone Star Farms
Sturrock & Greenwood Ltd
Sugarcube Studios
Summit Property Management
Sunrise Cleaning Services (Nelson) Ltd

SuperNatural
Susa Guhl Partners
Susan Cooper Accounting Limited
Switch Lighting
T & G Global Ltd
Tahuna Beach Holiday Park & Motel
Tania Spitzmesser Art
Tasman Bay Chiropractic Centre
Tasman Bay Estates Ltd.
Tasman Bay Food Group Ltd
Tasman Bay Media
Tasman Canvas Ltd
Tasman Environmental Trust
Tasman Insurance Brokers Ltd
Tasman Roofing
Tasman Rugby Union Inc
Tasman Transcription
Taumauri Me Tahī Ltd
Tax Snaps Limited
Taylors we love shoes
Te Pūkenga t/a Careerforce
Te Pūkenga t/a NMIT
TelferYoung from CBRE Nelson Marlborough
Teltrac Communications Ltd
Tempz Personnel Ltd
The Breakthrough Co
The Buying Group Limited
The Car Company
The Concept Cube
The Cooper Group
The Grape Escape Café
The Great Work Lab
The Healing Hut
The Kingdom Centre
The Loggers Shop
The Marketing Studio
The Money Company
The New Zealand King Salmon Company Ltd
The Property Group
The Smokehouse
The Suter Art Gallery
The Vitality Project Ltd
Theatre Royal Nelson
THEPACIFIC.NET Limited
Thompson Daly & Co
Thompson Property Group Ltd
Tides Hotel
Tim Cuff, Photographer & Fiona Terry, Writer
Tim's Garden
Tinline Property
Tizza Design
TNL International

Tonkin & Taylor Environmental & Engineer
Top of the South Community Foundation
Top South Media
Totara Wealth Management
Tourism Development Ltd
Transport & Marine Covers Ltd
TSA Management
UDC Finance Ltd
Uniquely Nelson
United Rentals New Zealand
Univerus NZ Ltd
Unstoppable Force
UpShift Communications
Victory Vets
Village Community Trust t/a Employable
Vinpro Nelson Ltd
Viridian Glass - Glazing Sales
Vocational Insight (NZ) LTD
Vortex Leisure
Waimea Contract Carriers
Waimea Nurseries Group
Wakatu Incorporation
Walters PR
Wardrobe World Nelson
Warren Borlase Insurance & Financial Planning
Wendlo Limited
Westpac
Whenua Iti Outdoors
Wiggins Consulting
Wilsons Abel Tasman
Wine Nelson
WK Strawbridge Ltd
Word & Web Ltd
Workbridge
Workplace Support
World of WearableArt Ltd
WSP New Zealand Limited
Xenon Real Estate Ltd t/a NZ Sotheby's Int'l
Z Rutherford
Zephyr Marketing Ltd
360 Business Information Systems Ltd
360 Logistics Group

INDEPENDENT AUDITOR'S REPORT

Report on the Special Purpose Financial Statements Opinion

We have audited the special purpose financial statements of Nelson Tasman Regional Chamber of Commerce Incorporated, ("the Society") which comprise the statement of financial position as at 31 March 2023 and the statement of financial performance, statement of movements in equity for the year then ended; and notes to the financial statements, including a summary of significant accounting policies, and supporting schedule of fixed assets and depreciation.

In our opinion, the accompanying financial statements of the Society as at 31 March 2023, is prepared in all material respects in accordance with the accounting policies detailed in the statement of accounting policies.

Basis of Opinion

We conducted our audit in accordance with International Standards of Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these

requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Society.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to the Basis of Accounting Note in the financial statements. The financial statements are prepared for management and its members. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Society and its Members and should not be distributed to parties other than the Society and its Members. Our opinion is not modified in respect of this matter.

Board's Responsibility for the Financial Statements

The Board is responsible for the selection and consistent application of appropriate accounting policies; the preparation of these financial statements in accordance the accounting policies detailed in the statement of accounting policies and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board is responsible for assessing the Society's ability to continue as a going concern, disclosing,

as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board is either intending to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The full details of the auditor's responsibilities can be found on the following web page.
<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities>.

Independent Auditors Ltd

Independent Auditors Ltd
Nelson



FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc)
Special Purpose Financial Report For The Year Ended 31 March 2023

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc)
Special Purpose Financial Report Contents
For The Year Ended 31 March 2023

	Page
Organisation Directory	1
Statement of Financial Performance	2 - 4
Statement of Movements in Equity	5
Statement of Financial Position	6 - 7
Schedule of Fixed Assets and Depreciation	8 - 9
Statement of Accounting Policies	10 - 11
Notes to the Financial Statements	12
Independent Auditor's Report	13

Nelson Tasman Regional Chamber of Commerce (Inc) Organisation Directory

As At 31 March 2023

Nature of Business	Helping business in the Nelson Tasman region to strengthen and grow by expanding networks, building relationships and providing advocacy
Business Location	Mahitahi Colab 322 Hardy Street Nelson
Accountants	Findex NZ Limited 20 Oxford Street Richmond Nelson
Auditors	Independent Auditors Ltd 51 Halifax Street Nelson
Bankers	Nelson Building Society 111 Trafalgar Street Nelson Bank of New Zealand 226 Trafalgar Street Nelson
IRD Number	047-046-327

Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
Income			
Subscriptions Received		193,425	185,623
Certifications		29,275	38,084
Newsletter Advertising & Sales		15,650	16,565
Business Awards		85,575	53,686
Regional Business Partner Contract		85,000	85,000
Event Income - Other		11,329	14,595
Speaker Series		7,034	4,276
Training		23,860	14,247
Young Enterprise Scheme Income		30,588	26,785
Project Kokiri		-	20,501
B4 Climate Action		1,118	12,755
Leadership Academy		16,664	24,723
Art/Work Contract Revenue		282,317	206,389
Aspire Income		65,295	67,075
Corporate Sponsorship		131,290	133,086
Interest Received		10,655	3,265
Sundry Income		29,988	22,599
Wage Cost Reimbursement		27,991	-
Total Income		1,047,052	929,255

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023	2022
		\$	\$
Expenses			
Operating Expenses			
Advertising		-	200
Art/Work Contract Expenses		10,416	237
Aspire Expenses		49,792	45,915
Business Awards		58,895	33,859
Certificate of Origin Expenses		3,711	3,045
Cleaning, Rent & Rates		30,677	24,486
Contractors		-	15,500
Equipment Hire		1,468	4,589
Event Expenses - Other		17,753	15,307
Lease of Car Parks		2,015	2,248
Newsletters		11,201	11,438
NZCCI Levies		1,575	1,575
Promotion		10,735	2,285
Recruitment		418	-
Remuneration Expenses		632,542	504,112
Stationery & Printing		2,530	2,209
Sundry Expenses		2,782	2,382
Training Costs		22,732	9,850
Transport Costs (Including Contra Sponsorship)		17,925	11,772
Website - Net Costs		5,203	2,238
Young Enterprise Scheme Expenses		9,018	4,085
		891,387	697,331

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Performance

For The Year Ended 31 March 2023

	Notes	2023	2022
		\$	\$
Administration Expenses			
Accountancy Fees		6,500	6,500
Advocacy Expenses		6,450	3,084
Audit Fees		3,750	3,850
B4 Climate Action		225	22,863
Bad Debts / Non Renewal of Subscriptions		5,808	2,245
Bank Fees		3,355	2,596
Computer Costs		7,859	8,532
Entertainment		83	76
General Expenses		6,210	7,809
Insurance & ACC Levies		10,610	8,076
Legal Fees		367	3,076
Subscriptions		4,478	4,714
Telephone, Tolls & Faxes		3,513	4,225
		59,207	77,647
Depreciation Adjustments			
Depreciation - per Schedule		10,239	6,285
Loss on Sale of Assets		-	470
		10,239	6,755
Total Expenses		960,833	781,733
Net Surplus		86,219	147,521

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc)

Statement of Movements in Equity

For The Year Ended 31 March 2023

	Notes	2023 \$	2022 \$
Opening Equity		435,410	287,889
Net Surplus		86,219	147,521
Total Recognised Revenues & Expenses		86,219	147,521
Closing Equity		521,629	435,410

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc)

Statement of Financial Position

As At 31 March 2023

	Notes	2023 \$	2022 \$
Current Assets			
Bank of New Zealand Cheque Account		10,031	9,574
NBS Current Account		51,573	40,560
Online Payments - PayPal		2,179	1,138
ANZ 00 Account		2,404	578
NBS B4 Climate Action Account		-	2,846
NBS Call Account		80,425	155,435
Accounts Receivable		84,915	65,123
Accrued Interest		2,389	118
Prepaid Insurance		7,587	7,246
Total Current Assets		241,504	282,618
Non Current Assets			
Property, Plant and Equipment		19,452	20,199
BNZ Term Deposit		80,000	80,000
SBS Term Deposit		70,000	100,205
ANZ Term Deposit		70,000	70,000
NBS Term Deposits		200,000	-
Total Non Current Assets		439,452	270,404
Total Assets		680,956	553,022
Current Liabilities			
BNZ Credit Card		1,747	1,474
Accounts Payable		24,320	7,316
Holiday Pay Accrual		24,055	23,709
B4 Climate Action		1,578	2,846
TEDx Nelson - Funds Held in Advance		1,710	4,408
GST Payable		28,747	8,869
Business Awards Prize Allocation		1,465	2,260
2degrees Loan - Interest Free		300	-
Income In Advance (Subscriptions)		19,930	19,785
Income in Advance (Other)		55,476	45,150
Total Current Liabilities		159,326	115,818
Non Current Liabilities			
Spark Loan - Interest Free		-	1,794
Total Non Current Liabilities		-	1,794
Total Liabilities		159,326	117,612
Net Assets		521,629	435,410

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Financial Position

As At 31 March 2023

Notes	2023	2022
	\$	\$
Equity		
Opening Retained Surplus	435,360	287,839
Retained Surplus	86,219	147,521
Reserves	50	50
Total Equity	521,629	435,410

President

Date

Chief Executive

Date

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc) Schedule of Fixed Assets and Depreciation

As At 31 March 2023

	% Private Date Use	Original Cost	Opening Accum Depn	Opening WDV	Additions Disposals	Gain/Loss on Disposal	Capital Profit	Rate	Depn	Closing WDV
Plant & Equipment										
Post Shelving		939	824	115	-	-	-	11.4% DV	13	102
General Office Plant		922	787	135	-	-	-	10.0% DV	14	121
1000mm Adobi Credenza - Main Office		375	367	8	-	-	-	24.0% DV	2	6
1200mm Adobi Credenza - CEO Office		740	724	16	-	-	-	24.0% DV	4	12
Team Flip Table 1600 x 800 mm Silver Frame White (5)		1,850	1,110	740	-	-	-	13.0% DV	96	644
Chair Buro Envy Black Skid Base (15)		750	512	238	-	-	-	16.0% DV	38	200
Projector - Panasonic		450	382	68	-	-	-	25.0% DV	17	51
Pull up Banner 850 x 2M (2)		435	142	293	-	-	-	10.0% DV	29	264
Behringer ULM300UB Wireless Handheld System		209	185	24	-	-	-	40.0% DV	9	15
Behringer Active 2-Way 12 Inch PA Speaker Eurolive System		460	407	53	-	-	-	40.0% DV	21	32
Desk Knight Agile Electric 2-Stage Silver Frame White Top (4)		2,760	1,066	1,694	-	-	-	13.0% DV	220	1,474
Office Chair Knight Evo 3 Highback Breather Fabric (5)		1,300	595	705	-	-	-	16.0% DV	113	592
Gladius Double Monitor Arms Black (5)		681	681	-	-	-	-	40.0% SL	-	-
Studio Screen Agile - Tomato Red (2)		750	290	460	-	-	-	13.0% DV	60	400
Firstline Mobile 2 Drawer 1 File (6)		1,184	458	726	-	-	-	13.0% DV	94	632
Screen Fleet Studio 50 Feestanding Foot (2)		96	37	59	-	-	-	13.0% DV	8	51
Divider Screen Knight Studio		428	165	263	-	-	-	13.0% DV	34	229
4 Door Credenza Cubit (2)		1,198	454	744	-	-	-	13.0% DV	97	647
Samsung Galaxy S20 128GB - Cosmic Grey (3)		3,910	3,121	789	-	-	-	67.0% DV	529	260
iPhone 11 64B - Black (2)		2,346	1,872	474	-	-	-	67.0% DV	318	156
Accessory Headsets/Speakers		1,127	894	233	-	-	-	67.0% DV	156	77
Knight Agile Height Adjustable Desks (2)		1,693	91	1,602	-	-	-	13.0% DV	208	1,394
AOC 24G2E5 24" Frameless Monitors - Ali (2)		558	92	466	-	-	-	40.0% SL	223	243
AOC 24G2E5 24" Frameless Monitor - David		284	47	237	-	-	-	40.0% SL	114	123
AOC 24G2E5 24" Frameless Monitor - Trina		284	47	237	-	-	-	40.0% SL	114	123
Microsoft Surface Pro 7 - Trina		3,261	540	2,721	-	-	-	40.0% SL	1,304	1,417
Microsoft Surface Pro 7 - Sandra		3,261	540	2,721	-	-	-	40.0% SL	1,304	1,417
HP ProBook 450 G8 15.6 Laptop - Ali		2,426	401	2,025	-	-	-	40.0% SL	970	1,055
HP EliteBook 850 G8 15.6 Laptop - Britt		2,821	467	2,354	-	-	-	40.0% SL	1,128	1,226
HP EliteBook 850 G8 15.6 Laptop - Kim	Jul 22	-	-	-	3,226	-	-	40.0% SL	969	2,257
Microsoft Surface Pro 8 Tablet	Jul 22	-	-	-	3,803	-	-	40.0% SL	1,142	2,661
Aoc Monitors (5)	Feb 23	-	-	-	1,681	-	-	40.0% SL	109	1,572

These Financial Statements must be read in conjunction with the Notes to the Financial Statements and the Auditors Report.

Nelson Tasman Regional Chamber of Commerce (Inc)
Schedule of Fixed Assets and Depreciation

As At 31 March 2023

		% Private Use	Original Cost	Opening Accum Depn	Opening WDV	Additions Disposals	Gain/Loss		Rate	Depn	Closing WDV
							on Disposal	Capital Profit			
Samsung S22 Mobile Phone - Kim	Aug 22		-	-	-	782	-	-	100.0% SL	782	-
Total Plant & Equipment			37,497	17,298	20,199	9,492	-	-		10,239	19,452
TOTAL FIXED ASSETS			37,497	17,298	20,199	9,492	-	-		10,239	19,452

Nelson Tasman Regional Chamber of Commerce (Inc)
Statement of Accounting Policies

For The Year Ended 31 March 2023

Reporting Entity

Nelson Tasman Regional Chamber of Commerce (Inc) is a society incorporated under the Incorporated Societies Act 1908.

Nelson Tasman Regional Chamber of Commerce (Inc) is a business helping in the Nelson Tasman region to strengthen and grow by expanding networks, building relationships and providing advocacy.

The special purpose financial report was authorised for issue by the Trustees on the date stated on the Statement of Financial Position.

Basis of Preparation

These financial statements are special purpose and have been prepared for the entity's management and its' members.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the entity and revenue can be reliably measured. Revenue is measured at the fair value of consideration received.

Revenue is accounted for as follows:

Subscriptions received is recognised at the beginning of the 12 month period to which the subscription relates.

Income from Sponsorship is recognised at the time that the income is received. Where sponsorship is provided for contra-services, the sponsorship income is recognised when the contra-service is provided to the Chamber.

Service Contract income - Income is recognised when the contract work is being undertaken and delivered.

Interest Income is recognised on an accruals basis.

Property, Plant and Equipment

Property, plant and equipment are stated at historical cost, less any accumulated depreciation and impairment losses.

Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation

Depreciation is charged to the Statement of Financial Performance at the same rates as are allowed by the Income Tax Act 2007 over the estimated useful lives of each item of property, plant and equipment.

The method and rates applied are as follows:

Asset Class	Method	Rate
Plant & Equipment	Prime Cost and Diminishing Value	10.0 - 100.0%

Income Tax

The Nelson Tasman Chamber of Commerce Incorporated qualifies as an Association that is established mainly to develop the Nelson Tasman region to attract people, tourists, trade and visitors and none of the funds are used, or are available to be used, for any purpose that is not a charitable purpose, pursuant to the income tax exemption in section CW40 of the Income Tax Act 2007. Inland Revenue has previously confirmed the application of the exemption to the Association. Accordingly, no provision for income tax has been made.

Accounts Receivable

Accounts receivable are recorded at expected realisable value as determined by the Society.

Goods and Services Tax (GST)

All revenue and expense transactions are recorded net of GST. Where applicable, all assets and liabilities have been stated net of GST with the exception of receivables and payables which are stated inclusive of GST. The NBS sponsorship in accounts receivable is recorded net of GST.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc) Statement of Accounting Policies

For The Year Ended 31 March 2023

Investments

Bank Deposits are recorded at cost and interest has been accrued to balance date.

Audited Financial Statements

These Financial Statements have been subject to audit, please refer to the Auditors Report.

Term Deposits

Term Deposits are treated as Non-Current assets where it is management's intention to reinvest these at maturity.

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. This includes salaries and wages accrued up to balance date, annual leave earned but not taken at balance date and long service leave.

The board recognised a liability and an expense for bonuses it is contractually obliged to pay, or where a past event has created a constructive obligation.

Changes in Accounting Policies

There have been changes in accounting policies. The policy for Revenue recognition has been updated in this period to reflect the recognition of Service contract revenue and Interest income. Policies have been applied on a consistent basis with those of the previous period.

FINDEX

Nelson Tasman Regional Chamber of Commerce (Inc) Notes to the Financial Statements

For The Year Ended 31 March 2023

	2023	2022
	\$	\$

1 Capital Commitments

No capital commitments have been contracted for or provided for at balance date (2022:Nil).

2 Contingent Liabilities

There were no contingent liabilities at balance date (2022:Nil).

3 Related Parties

Richard Butler, Chamber Board member, is Owner and Director of Blueberry IT. Blueberry IT is a communications sponsor of the Chamber, and service provide as BBIT is the Chambers IT service provider.

Manoli Aerakis, Chamber Board Vice President is a Director of Malloch McClean. On behalf of Malloch McClean, Manoli delivers accounting and business training programmes promoted by the Chamber.

Findex (NZ) Ltd provide accounting services to the Chamber as part of the sponsorship of the Chamber Business after Five events.

4 Bowater Hyundai Sponsorship

Bowater Hyundai have supplied one branded lease vehicle for use by the Chamber staff for the year, as part of the Cornerstone Sponsorship agreement.

5 Cleaning, Rent & Rates

Cleaning, Rent and Rates expenses have had recoveries set against them, so are shown as a net figure.

6 Sponsorship

Air NZ awarded travel sponsorship of \$7,000 and as at 31 March 2023, \$2,352 inclusive of GST of this had been used. The remaining portion of the travel sponsorship will be utilised in the period 1 April to 30 June 2023.

7 Reserves

Reserves of \$50 is made up from a gain on sale of General Office Equipment of \$31 in the 2004 year and a gain on sale of Shelving of \$19 in the 2008 year.

**Strong
BUSINESS**

**Strong
COMMUNITY**

**Strong
REGION**

**NELSON TASMAN
CHAMBER^{OF}
COMMERCE**