

Committee Update

2025! What a great year this is going to be! The team are closely watching the upcoming Reserve Bank OCR statement on the 19th February 2025, it will be interesting to see if there will be a .25% or .5% cut – let's hope for the best. The consumer price index (CPI) website which was updated 22 January 2025 and the next update being 17 April 2025 shows the annual change is +2.2% - annual percentage change December 2020 - December 2024 quarters and, whilst we have this scenario at play, an internet search is showing the inflation outlook has been revised lower for both 2025 and 2026, with forecasts pointing to an annual CPI inflation of 2.3 percent by March 2025 and staying near the 2 percent inflation target mid-point in the subsequent years. What may also interest our readers is, The food price index (FPI) which measures the changes in prices that households pay for food.

Stats NZ measure the price change by tracking the prices of individual food items that make up a representative food basket.

The FPI basket is organised into five subgroups:

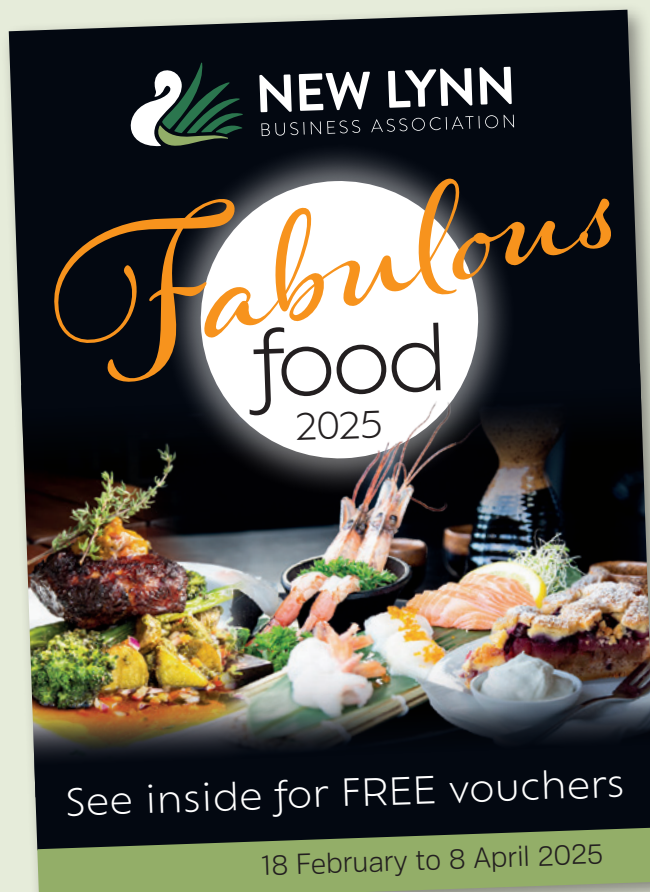
- fruit and vegetables
- meat, poultry, and fish
- grocery food
- non-alcoholic beverages
- restaurant meals and ready-to-eat food.

The food group is the only group of the CPI for which Stats NZ prepare an index each month. The great news for our community and consumers is that the New Lynn Business Association is doing something about supporting customers to get value when dining out in our local community! We have developed a Fabulous Food Booklet, it's similar to Grab-A-Deal, the very popular New Lynn Business Association free

booklet of giveaways and discounts in the town centre BID area. Check out the new booklet that is developed for you, our customers. We love New Lynn, the Association supports local business and here is a way of giving back to the community and our membership.

In this newsletter, you will also see our team have busy in the area, supporting local projects and activities. We acknowledge the near completion of the pedestrian crossing on Veronica Street, this project started some 6 years ago at the suggestion of Lisa Truttman, Historian and a great community leader. Whilst this project has taken a long-time, we have this safety measure in place and, to you, the ratepayer and resident – thank you, your rates are being spent on this great local project.

Vish Bhati Chairperson and the NLBA Executive Committee



New for 2025!

Fabulous Food **voucher booklet**

Featuring discounts and deals from 20 of New Lynn's great food and beverage venues from 18 February to 8 April 2025

PLUS

Dish of the Week

*Showcasing the finest traditional and international cuisine from six of New Lynn's best restaurants**

Mae Nam Khong	24 February to 02 March
The Attic Bar & Restaurant	3 March to 09 March
Little Treats Café	10 March to 16 March
GoJo Ethiopian Eatery	17 March to 23 March
Bricklane Restaurant & Bar	24 March to 30 March
The Wardroom Coffee & Kitchen	31 March to 06 April

*See Voucher booklet or newlynnbusinessassociation.net.nz for details and T&Cs

RAY WHITE AUSTAR the **BIG** event

RayWhite.

Join us for Ray White Austar Realty's Premier Auction Event

6th MARCH 2025 From 11:00AM

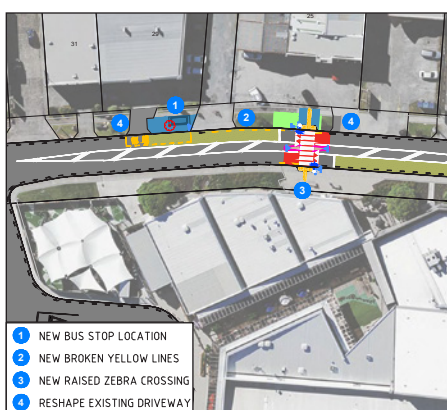
14 TODD PLAZA, NEW LYNN

rwthebigevent.co.nz

Austar Realty Ltd Licensed (REAA 2008)

Veronica Street Crossing

A new crossing at Veronica Street, a much needed safety provision for our shoppers and members.



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**WOULD YOU LIKE TO SHARE
SOMETHING IN OUR NEWSLETTER?**

If you would like to have an advert in the newsletter or share some information please send your submission to the NLBA Newsletter team via newlynnbid@gmail.com