

Annual Plan Budget 2024 – 2025

Income		
2023 – 2024	BID Target Rate Grant – Paid quarterly	\$216,806.62
2024 – 2025	Proposed 7% increase BID Target Rate Grant	\$15,176.46
2024 – 2025	BID Target Rate Grant – Paid quarterly	\$231,983.08
Other Income	Non-contestable Whau Local Board Christmas event funding (This funding is subject to Local Board approval in June 2024)	\$3,500.00

Description	Amount	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Total
Office Rent	6,960	580	580	580	580	580	580	580	580	580	580	580	580	6,960
Office Consumables & Stationery	2,040	170	170	170	170	170	170	170	170	170	170	170	170	2,040
Insurances	2,200			2,200										2,200
Training & Education	2,600			650			650			650			650	2,600
Telephone & Data	2,400	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Auditing	4,000				4,000									4,000
Accounting	3,000	200		2,000		200		200		200		200		3,000
Website, Updates, Management	3,600	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Christmas	16,903.08					8448	8448							16,896
Facebook & Instagram*	3,600	300	300	300	300	300	300	300	300	300	300	300	300	3,600
Newsletter & Notices	9,000	900	900	900	900	900	900			900	900	900	900	9,000
Networking Events x 5	7,500	1500		1500		1500			1500		1500			7,500
Database Management	1,080		180		180		180		180		180		180	1,080
Member Surveys & Feedback	2,500			2,500										2,500
Promo & Marketing Assistance	3,000		500		500		500		500		500		500	3,000
AGM	1,500				1,500									1,500
CCTV & Security	3,000	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Formal Reporting / Management	62,000	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	62,000
Management Contracting, Assistance & Advice	45,000	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	3750	45,000
Invest New Lynn*	5,000	2,500		2,500										5,000
Grab-A-Deal	18,000												18,000	18,000
Mother's Day Promotion	4,000										2,000	2,000		4,000
For The Love Of Food*	6,500								3,250	3,250				6,500
Information, Promos to Members	900	150		150		150		150		150		150		900
Photography & Videography	2,000		500			500			500			500		2,000
NLBA Business Awards	8,000			4,000	4,000									8,000
Merchandise & Giveaways	2,800		1,400			1,400								2,800
Legal Fees	2,500				1,250						1,250			2,000
Contingency	400	400												400
Totals	231,983.08													231,976

*Means additional activity due to the proposed increase of the BID Targeted Rate Grant.