

## Golden Edge Nelson Rowing Club

### TERMS OF TRADE 2023-2024

As a non-profit organisation, Nelson Rowing Club aims to keep all costs including membership subscriptions, regatta costs and “other” costs at the lowest possible level.

#### Overview of Costs:

Membership Subscription – the annual subscription fees of the Club help cover operational costs which include: building overheads (including power, gas, water), equipment overheads (including maintenance and insurance), asset usage and replacement and GST. We believe our subscriptions represent good value and are on par or cheaper than most similarly sized New Zealand rowing clubs. The subscription fees for the 2023/2024 season are listed on the Club’s website.

Coaching Costs – College rowing coaches are engaged as paid contractors by Nelson Rowing Club for the College rowing season (September to Maadi Cup). Part of the coaching fees are covered by funding grants and sponsorship.

Rowing NZ levy – competitive rowers pay a licence fee to RNZ which is collected by Nelson Rowing Club and passed on to Rowing New Zealand.

Regatta Costs – are the costs associated with attending rowing regattas including transport, accommodation, catering and seat fees. At the beginning of each season, the key regatta dates are published on the club’s website. This includes an approximate cost per rower to attend. Also included with the key dates are the cost of training camps.

Other Costs – are additional costs including uniforms, row suits and other charges that are incurred which relate to rowing. The costs of uniforms or any other charges are provided prior to any order being placed.

#### Payment of Fees:

As a non-profit organisation, Nelson Rowing Club relies on its members to pay their subscription fees, regatta costs and other costs on time. During the main regatta season (from October to March) the Club has significant bills to pay so if we do not receive prompt payment from our members it puts the cashflow of the Club under pressure.

Invoices for regatta costs are sent out after each regatta once all costs have been finalised. Our Terms of Trade for invoices are "Payable within 7 Days."

A deposit invoice of \$500.00 for the Maadi Cup regatta is sent to all College rowers selected to compete. This invoice is due prior to the regatta. At the end of the regatta season (after Maadi Cup) the Club Treasurer will do a reconciliation of all regatta expenses and issue a final invoice.

All fees and other payments are payable by direct credit or automatic payment into the following account:

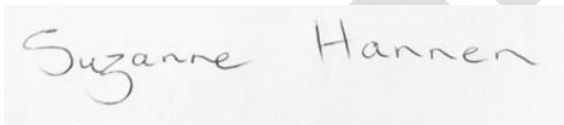
Nelson Rowing Club - NBS Bank: 03-1335-0293335-01

### Payment Plans:

To help make the payment of regatta costs more manageable, the Club is happy to put payment plans in place to spread these costs over the duration of the season. Please contact our Club Treasurer to put a payment plan in place.

For further information, please contact our Club Treasurer on [treasurer@nelsonrowing.co.nz](mailto:treasurer@nelsonrowing.co.nz).

NRC Terms of Trade  
Agreed:



Suzanne Hannen (Chair)

Date: 12 September 2023

**Review Schedule:** Annual  
**Review Date:** August 2024  
**Supporting Documents:** NRC Membership Terms and Conditions