

Annual Report

Marlborough Orienteering Club
For the year ended 30 June 2024

Profit and Loss

Marlborough Orienteering Club For the year ended 30 June 2024

	2024	2023
Trading Income		
Autumn Muster	8,255	6,950
Event Income	12,260	6,773
Secondary School Champs	6,858	10,812
Total Trading Income	27,373	24,535
Less Cost of Sales		
Event Costs	13,170	8,531
Mapping	11,836	11,689
ONZ Event Levy	4,620	2,202
Total Less Cost of Sales	29,626	22,421
Gross Profit	(2,253)	2,114
Plus Other Income		
Donations & Sponsorship Received	196	262
Grants Received	7,182	14,304
Membership Fees	3,960	2,495
Sundry Income	510	833
Total Plus Other Income	11,848	17,894
Less Operating Expenses		
Accountancy Fees	-	123
Coaching and Training Costs	-	1,219
Computer Expenses	127	86
Depreciation Expense	3,963	5,690
Event Software	239	138
General Expenses	48	158
Hire of Plant	-	138
Insurance	908	885
Low Cost Assets	-	32
ONZ Annual Fee	1,362	1,416
Printing & Stationery	1,876	499
Repairs & Maintenance	217	251
Reviewer Costs	402	1,153
Sponsorship & Donations	-	175
Subscriptions	795	417
Toilet Hire	782	-
Trailer Expenses	793	-
Trophies	151	-
Website Costs	590	857
Loss on Disposal of Fixed Asset	2,375	-
Total Less Operating Expenses	14,627	13,239

Profit and Loss

	2024	2023
Net Profit	(5,033)	6,769



Balance Sheet

Marlborough Orienteering Club As at 30 June 2024

	30 JUN 2024	30 JUN 2023
Assets		
Bank		
SBS Bank Account	26,347	22,604
Total Bank	26,347	22,604
Fixed Assets		
Plant & Equipment as per Asset Schedule	15,566	23,967
Total Fixed Assets	15,566	23,967
Total Assets	41,913	46,571
Liabilities		
Current Liabilities		
Income in Advance - Membership Fees	795	420
Total Current Liabilities	795	420
Total Liabilities	795	420
Net Assets	41,118	46,151
Equity		
Accumulated Funds	46,151	39,382
Current Year Earnings	(5,033)	6,769
Total Equity	41,118	46,151

Signed.....

I certify that these financial statements have been submitted to and approved by the members at a general meeting

held on the day of 2024.



Depreciation Schedule

Marlborough Orienteering Club For the year ended 30 June 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Plant & Equipment (Assets)									
100mm x 100mm Control Markers on ACM squares (100)	673	583	-	-	10.00%	SL	67	157	516
30cm Kites	290	232	-	-	10.00%	SL	29	87	203
Aerobase 4 Gazebo	790	336	-	-	30.00%	SL	237	691	99
Club Trailer / BBQ	6,829	4,439	-	4,439	17.50%	SL	-	-	-
Control Stakes	130	104	-	-	10.00%	SL	13	39	91
Coreflute Signs & Stands	761	609	-	-	10.00%	SL	76	228	533
Covered Trailer - rego 5226T	1,000	971	-	-	17.50%	SL	175	204	796
Event Software	418	84	-	-	40.00%	SL	84	418	-
Everis 10.1" Android Tablet	169	39	-	-	40.00%	SL	39	169	-
Lenovo Laptop	1,107	221	-	-	40.00%	SL	221	1,107	-
Lenovo Laptop - ThinkPad E15	1,725	345	-	-	40.00%	SL	345	1,725	-
Microsoft Surface Go	1,876	875	-	-	40.00%	SL	750	1,751	125
Olynx - BSF8 Station with Short Range Radio	700	624	-	-	10.00%	SL	70	146	554
O-lynx Starter Kit	2,132	1,848	-	-	10.00%	SL	213	497	1,635
Receipt Printer	292	117	-	-	30.00%	SL	88	263	29
SI Cards	2,055	1,644	-	-	10.00%	SL	206	617	1,439
SI Control Station Blue - BSF8-DB (10)	1,711	1,369	-	-	10.00%	SL	171	513	1,198
SI Electronic Scoring Equipment	9,026	7,221	-	-	10.00%	SL	903	2,708	6,318
SI Sticks (10)	449	359	-	-	10.00%	SL	45	135	314
Sport Ident Starter Kit - Controls and SI Cards	1,000	900	-	-	10.00%	SL	100	200	800
Start Finish Flags	1,310	1,048	-	-	10.00%	SL	131	393	917
Total Plant & Equipment (Assets)	34,442	23,967	-	4,439			3,963	12,048	15,566

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Total	34,442	23,967	-	4,439			3,963	12,048	15,566



Notes to the Financial Statements

Marlborough Orienteering Club For the year ended 30 June 2024

1. Statement of Accounting Policies

Marlborough Orienteering Club is an Incorporated Society.

The financial statement includes the transactions and balances of the society for the financial year 1 July 2023 to 30 June 2024.

There are no mortgages, charges, or securities of any description affecting any of the society's property.

These financial statements have been prepared on a GST inclusive basis.

These financial statements have been subject to review, please refer to Reviewer's Report.

2. Changes in Accounting Policies

There have been no changes in account policies for the year ended 30 June 2024

3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of Plant and Equipment has been calculated using the Straight Line method at rates from 10% to 40%.

