
Annual Report

Marlborough Orienteering Club
30 June 2021

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Profit and Loss

Marlborough Orienteering Club For the 12 months ended 30 June 2021

	Jun-21	Jun-20
Income		
Autumn Muster	9,825	163
Event Income	3,476	1,279
Secondary School Champs	802	2,575
Southern Orienteering Week 2021	5,389	-
Total Income	19,493	4,017
Less Cost of Sales		
Event Costs	6,257	9,530
Mapping	4,070	4,036
ONZ Event Levy	2,430	1,013
Total Cost of Sales	12,757	14,580
Gross Profit	6,735	(10,563)
Plus Other Income		
BBQ Income	-	2,980
Donations	-	500
External Event Support	1,320	-
Grants Received	4,914	4,500
Interest Received	-	2
Membership Fees	2,760	1,275
SI Hire	-	108
Sundry Income	50	-
Total Other Income	9,044	9,365
Less Operating Expenses		
Computer Expenses	86	386
Freight & Courier	11	-
Hire of Plant	60	-
Insurance	622	930
ONZ Annual Fee	720	775
Repairs & Maintenance	1,284	-
RNZ Fees	-	120
Sponsorship & Donations	450	-
Subscriptions	194	-
Travel Grant	-	175
Trophies	67	593
Website Costs	491	-
Write off - Club Shirts	525	-
Total Operating Expenses	4,512	2,979
Net Profit	11,268	(4,176)

Balance Sheet

Marlborough Orienteering Club As at 30 June 2021

30 Jun 2021 30 Jun 2020

Assets

Bank		
SBS Bank Account	16,427	9,446
Total Bank	16,427	9,446
Current Assets		
Petty Cash	286	150
Total Current Assets	286	150
Fixed Assets		
Plant & Equipment as per Asset Schedule	26,103	21,427
Total Fixed Assets	26,103	21,427
Non-current Assets		
Inventory - Shirts	-	525
Total Non-current Assets	-	525
Total Assets	42,817	31,549
Net Assets	42,817	31,549

Equity

Accumulated Funds	31,549	35,725
Current Year Earnings	11,268	(4,176)
Total Equity	42,817	31,549

Notes

Signed

I certify that these financial statements have been submitted to and approved by the members at a general meeting held on the ___ day of _____ 2021.

Depreciation Schedule

Marlborough Orienteering Club 1 July 2020 to 30 June 2021

Name	Number	Cost	Rate	Purchased	Disposed	1-Jul-20	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-21
Plant & Equipment (Assets)											
30cm Kites	FA-0011	290	0.0%None	10 May 2021		-	290	-	-	-	290
Club Trailer / BBQ	FA-0001	6,829	0.0%None	30 Jun 2020		6,829	-	-	-	-	6,829
Control Stakes	FA-0010	130	0.0%None	10 May 2021		-	130	-	-	-	130
Coreflute Signs & Stands	FA-0009	761	0.0%None	10 May 2021		-	761	-	-	-	761
Event Software	FA-0006	418	0.0%None	30 Jun 2020		418	-	-	-	-	418
Lenovo Laptop	FA-0005	1,107	0.0%None	30 Jun 2020		1,107	-	-	-	-	1,107
Lenovo Laptop - ThinkPad E15	FA-0008	1,725	0.0%None	12 Mar 2021		-	1,725	-	-	-	1,725
Receipt Printer	FA-0007	292	0.0%None	30 Jun 2020		292	-	-	-	-	292
SI Cards	FA-0003	2,055	0.0%None	30 Jun 2020		2,055	-	-	-	-	2,055
SI Control Station Blue - BSF8-DB (10)	FA-0013	1,711	0.0%None	14 May 2021		-	1,711	-	-	-	1,711
SI Electronic Scoring Equipment	FA-0002	9,026	0.0%None	30 Jun 2020		9,026	-	-	-	-	9,026
SI Sticks (10)	FA-0012	449	0.0%None	14 May 2021		-	449	-	-	-	449
Start Finish Flags	FA-0004	1,310	0.0%None	30 Jun 2020		1,310	-	-	-	-	1,310

Depreciation Schedule

Name	Number	Cost	Rate	Purchased	Disposed	1-Jul-20	Purchases	Depreciation	Disposals	Accum Dep	30-Jun-21
Total Plant & Equipment (Assets)		26,103				21,037	5,065	-	-	-	26,103
Total		26,103				21,037	5,065	-	-	-	26,103

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Notes to the Financial Statements

Marlborough Orienteering Club For the year ended 30 June 2021

1. Statement of Accounting Policies

Marlborough Orienteering Club is an Incorporated Society.

The financial statement includes the transactions and balances of the society for the financial year 1 July 2020 to 30 June 2021.

There are no mortgages, charges, or securities of any description affecting any of the society's property.

These financial statements have been prepared on a GST inclusive basis.

These financial statements have been subject to review, please refer to Reviewer's Report.

2. Fixed Assets

The entity has the following fixed assets recorded:

Plant & Equipment (Assets)	26,103
Total Fixed Assets	26,103

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