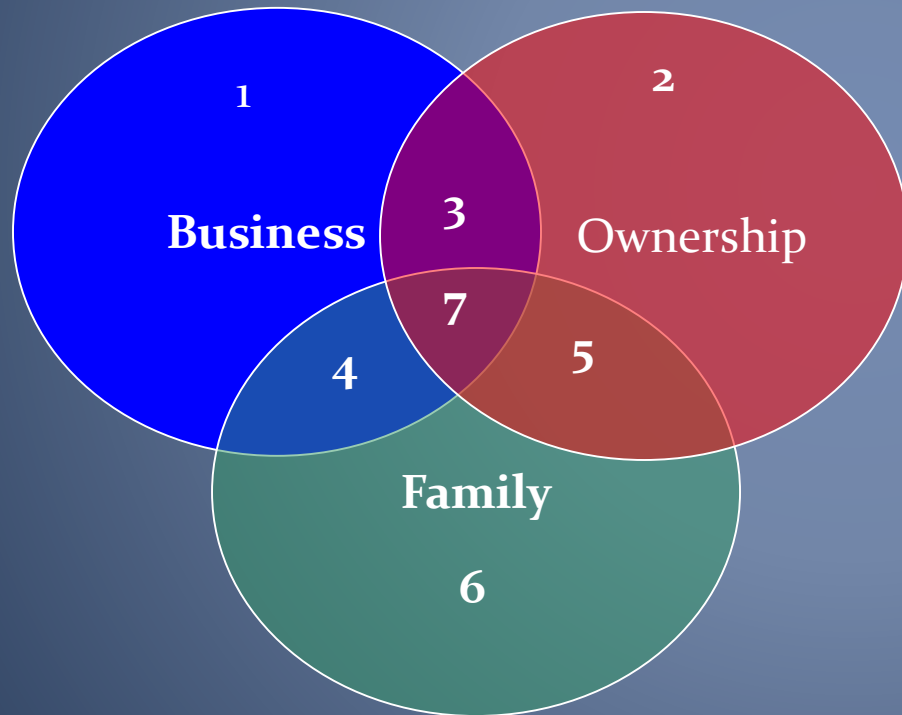


Family Business Model

Developed by Tagiuri & Davis, Harvard, 1980



1. Non-family employees
2. External shareholders
3. Non-family shareholders, employed in the business
4. Family employees
5. Family shareholders, not employed in the business
6. Family members with no direct involvement
7. Family owner and manager