

Summary of major changes to the Constitution

We have:

Removed all references to branches as we no longer have those

Expanded the Purposes of the Association to include more detail about its role in the exchange of trade related information and also in promoting the profiles of both countries

Added a clause to more clearly define the different types of Member

Stated that the AGM needs to have 15 working days notice – was 14 calendar days

Stated that the AGM needs to be held within 6 months of end of financial year – used to be 30th May

Specified that the Executive Board must be a minimum of 5 people and maximum of 15

Removed the reference to the immediate past President being an Executive Board Member on the basis that the Executive Board can always invite them rather than it being automatic

Specified that the Executive Director can carry out the functions of the Secretary

Stated that Executive Board meetings are to be at least quarterly – it was not previously specified

Specified that an Executive Board Member is elected for 1 year from the AGM to the next year's AGM

Listed the details that we need to keep on each Member in a Members register as per the Incorporated Societies Act – name, email and postal address, telephone number, membership status, date of joining if known

Specified the payments authorising requirements – it previously only addressed cheque signing

Removed the need for audited accounts if revenues are over \$50,000 per annum as there are statutory requirements when we need to have our accounts audited and we are well within those requirements.

May 2025